

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018
(UNAUDITED)**

POPULATION LAST CENSUS	27,346
NET VALUATION TAXABLE 2018	\$1,428,223,565.00
MUNICODE	2013

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2019
MUNICIPALITIES - FEBRUARY 10, 2019**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES

_____ City _____ of _____ Rahway _____ County of _____ Union _____

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: _____

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Frank Ruggiero am the Chief Financial Officer, License #, of the City of Rahway, County of Union and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2018, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2018.

Prepared by Chief Financial Officer: No

Signature	_____
Title	_____
Address	1 City Hall Plaza Dept Revenue and Finance Rahway, NJ 07065 US
Phone Number	_____
Email	_____

**IT IS HEREBY INCUMBENT
UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW
THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE
FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.**

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the City of Rahway as of December 31, 2018 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures no matters came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2018 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Registered Municipal Accountant
Lerch, Vinci and Higgins, LLP

Firm Name

Address

Phone Number

Email

Certified by me
2/17/2019

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if
your municipality is eligible for local examination.*

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will **not** apply for Transitional Aid for 2019.

The undersigned certifies that this municipality has compiled in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Rahway
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: 2/17/2019

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Rahway
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: 2/17/2019

22-6002231

Fed I.D. #

Rahway

Municipality

Union

County

Report of Federal and State Financial Assistance Expenditures of Awards

Fiscal Year Ending: December 31, 2018

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$	\$168,380.00	\$950,075.00

Type of Audit required by OMB Uniform
Guidance and N.J. Circular 15-08-OMB:

Single Audit

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Signature of Chief Financial Officer

2/17/2019

Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the City of Rahway, County of Union during the year 2018.

I have therefore removed from this statement the sheets pertaining only to utilities.

Signature: _____
Name: _____
Title: _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)



MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2019 and filed with the County Board of Taxation on January 10, 2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of **\$1,431,290,451**

SIGNATURE OF TAX ASSESSOR
Rahway

MUNICIPALITY
Union

COUNTY

CURRENT FUND ASSETS
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	13,172,227.00	
Sub Total Cash	13,172,227.00	
Investments:		
Sub Total Investments		
Other Receivables		
Due from State of NJ - Senior Citizens & Veterans Deductions	68,128.00	
Federal and State Grants Receivable	509,977.00	
Sub Total Assets not offset by Reserve for Receivables	578,105.00	
Receivables and Other Assets with Full Reserves		
Delinquent Taxes	1,614,716.00	
Tax Title Liens	377,047.00	
Property Acquired by Taxes	2,664,500.00	
Other Liens Receivable	36,662.00	
Due from Rahway Redevelopment Agency	520,969.00	
Due from General Capital Fund	1,836,174.00	
Due from Sewer Utility Operating Fund	3,150,646.00	
Due from Water Utility Operating Fund	516,632.00	
Due from Self Insurance Trust Fund	17.00	
Due from Animal Control Trust Fund	14,806.00	
Due from CDBG Trust Fund	56,800.00	
Sub Total Receivables and Other Assets with Reserves	10,788,969.00	
Deferred Charges		
Sub Total Deferred Charges		
Total Assets	24,539,301.00	

**CURRENT FUND LIABILITIES, RESERVES AND FUND BALANCE
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018	
Liabilities:		
Encumbrances Payable	1,692,885.00	
Appropriation Reserves	1,662,114.00	
Accounts Payable		
Tax Overpayments	145,320.00	
Local District School Tax Payable	150,276.00	
Due County for Added and Omitted Taxes	25,172.00	
Special District Taxes Payable	675,000.00	
Prepaid Taxes	352,924.00	
Due to Other Trust Fund	2,075,755.00	
Due To Sewer Utility Capital Fund	209,483.00	
Appropriated Reserves for Federal and State Grants	1,880,162.00	
Unappropriated Reserves for Federal and State Grants	103,390.00	
Reserve for Tax Appeals	249,659.00	
Total Liabilities	9,222,140.00	
Total Liabilities, Reserves and Fund Balance:		
Reserve for Receivables	10,788,969.00	
Fund Balance	4,528,192.00	
Total Liabilities, Reserves and Fund Balance	24,539,301.00	

**FEDERAL AND STATE GRANT FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	<u>2018</u>	<u> </u>
Assets		
Total Assets Federal and State Grant Fund	<u> </u>	<u> </u>
Liabilities		
Total Liabilities Federal and State Grant Fund	<u> </u>	<u> </u>

CAPITAL FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Assets		
Cash	6,031,565.00	
Due from Rahway Redevelopment Agency	278,389.00	
Loans Receivable		
Grants Receivable	1,730,950.00	
Due from CDBG Trust Fund	546,000.00	
Due from Sewer Utility Operating Fund		
Due from Water Utility Capital Fund	2,532,684.00	
Due from Water Utility Operating Fund		
Deferred Charges		
Deferred Charges Unfunded	12,242,451.00	
Deferred Charges Funded	41,021,830.00	
Overexpenditures of Ordinance Appropriation	0.00	
Cancelled Grants Receivable		
Total Deferred Charges	53,264,281.00	
Total Assets General Capital Fund	64,383,869.00	
Liabilities		
Contracts Payable	2,250,483.00	
Improvement Authorizations - Funded	2,476,856.00	
Improvement Authorizations - Unfunded	4,309,051.00	
General Capital Bonds	40,802,463.00	
Bond Anticipation Notes	4,688,453.00	
Loans Payable	219,367.00	
Capital Improvement Fund	124,022.00	
Reserve for Grants Receivable	1,715,950.00	
Reserve for Payment of Debt	410,646.00	
Reserve for Preliminary Expenses		
Due to Current Fund	1,836,174.00	
Due to Sewer Utility Capital Fund	750,894.00	
Due to Water Utility Operating Fund	4.00	
Total Liabilities and Reserves	59,584,363.00	
Fund Balance		
Capital Surplus	4,799,506.00	
Total General Capital Liabilities	64,383,869.00	

TRUST ASSESSMENT FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Sub Total Cash		
Investments		
Sub Total Investments		
Assets not offset by Receivables		
Sub Total Assets not offset by Receivables		
Assets offset by the Reserve for Receivables		
Assets offset by the Reserve for Receivables		
Deferred Charges		
Sub Total Deferred Charges		
Total Assets		
Liabilities and Reserves		
Total Liabilities and Reserves		
Fund Balance		
Total Liabilities, Reserves, and Fund Balance		

OTHER TRUST FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Animal Control Trust Assets		
Cash	24,819.00	
Total Dog Trust Assets	39,625.00	
Animal Control Trust Liabilities		
Due to State of NJ	0.00	
Due to Current Fund	14,806.00	
Reserve for Animal Control Expenditures	10,013.00	
Total Dog Trust Reserves	24,819.00	
CDBG Trust Assets		
Cash - CDBG Trust	567,243.00	
Grants Receivable - CDBG Trust	489,190.00	
Loans Receivable - CDBG Trust	2,999,040.00	
Total CDBG Trust Assets	4,055,473.00	
CDBG Trust Liabilities		
Encumbrances Payable - CDBG Trust	188,078.00	
Due to General Capital Fund - CDBG Trust	546,000.00	
Due to Current Fund - CDBG Trust	56,800.00	
Reserve for Expenditures - CDBG Trust	265,555.00	
Reserve for Loans Receivable - CDBG Trust	2,999,040.00	
Total CDBG Trust Reserves and Liabilities	4,055,473.00	
LOSAP Trust Assets		
Total LOSAP Trust Assets		
LOSAP Trust Liabilities		
Total LOSAP Trust Reserves		
Open Space Trust Assets		
Total Open Space Trust Assets		
Open Space Trust Liabilities		
Total Open Space Trust Reserves		
Other Trust Assets		
Cash	2,685,240.00	
Cash - Self Insurance Trust	83,216.00	
Due from Sewer Utility Capital Fund - Other Trust	85,039.00	
Due from Current Fund - Other Trust	2,075,755.00	
Due from Other Trust - Self Insurance Trust	26,538.00	
Total Other Trust Assets	4,955,788.00	
Other Trust Liabilities		
Due to State of NJ - Unemployment	29,790.00	
Other Liabilities	213,346.00	
Due to Sewer Utility Operating Fund - Other Trust	85,039.00	
Due to Self Insurance Trust - Other Trust	26,538.00	

Due to Current Fund - Self Insurance Trust	17.00	
Reserve for Unemployment Expenditures	71,249.00	
Reserve for Workers Compensation Expenditures	8,698.00	
Reserve for Payroll Expenditures	267,305.00	
Fund Balance	37,650.00	
Total Miscellaneous Trust Reserves (31-287)	3,110,708.00	
Total Trust Escrow Reserves (31-286)	1,105,448.00	
Total Other Trust Reserves and Liabilities	4,955,788.00	

**PUBLIC ASSISTANCE FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	<u>2018</u>	<u> </u>
Assets		
Total Public Assistance Assets	<u> </u>	<u> </u>
Liabilities and Reserves		
Total Public Assistance Reserves and Liabilities	<u> </u>	<u> </u>

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	<u>Amount Dec. 31, 2017 Per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as of Dec. 31, 2018</u>
County Red Light	\$70,180.00	\$	\$	\$70,180.00
Elevator Inspections	\$98,023.00	\$73,427.00	\$44,283.00	\$127,167.00
Fire Safety Penalties	\$6,235.00	\$9,300.00	\$650.00	\$14,885.00
Health Insurance Claims	\$500,000.00	\$	\$500,000.00	\$0.00
Miscellaneous	\$14,680.00	\$	\$	\$14,680.00
Narcotics Investigation	\$62,930.00	\$8,050.00	\$9,300.00	\$61,680.00
Passaic Valley River Litigation	\$95,000.00	\$	\$	\$95,000.00
POAA	\$20,015.00	\$3,299.00	\$	\$23,314.00
Police Confiscated Money	\$9,485.00	\$	\$	\$9,485.00
Police Outside Employment	\$491,423.00	\$1,116,272.00	\$1,068,315.00	\$539,380.00
Professional Review Fees	\$679,613.00	\$619,968.00	\$249,772.00	\$1,049,809.00
Public Defender	\$63,188.00	\$6,392.00	\$	\$69,580.00
Recreation Deposits	\$4,606.00	\$152,052.00	\$108,247.00	\$48,411.00
Rezoning Deposits	\$4,054.00	\$	\$	\$4,054.00
State Dept. of Human Svcs.	\$1,507.00	\$5,750.00	\$5,600.00	\$1,657.00
State Fees - Building Dept.	\$128,897.00	\$92,338.00	\$79,966.00	\$141,269.00
Street Opening Deposits	\$195,438.00	\$13,401.00	\$	\$208,839.00
Tax Sale Premiums	\$1,066,023.00	\$272,100.00	\$587,300.00	\$750,823.00
Terminal Pay	\$631,318.00	\$	\$	\$631,318.00
Third Party Liens	\$545,622.00	\$695,554.00	\$886,551.00	\$354,625.00
Totals	\$4,688,237.00	\$3,067,903.00	\$3,539,984.00	\$4,216,156.00

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts		Other	Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Current Budget			
Assessment Bond Anticipation Note Issues:						
Other Liabilities						
Trust Surplus						
Trust Surplus	0.00					0.00
Less Assets "Unfinanced"						
Totals	0.00					0.00

CASH RECONCILIATION DECEMBER 31, 2018

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Capital - General	505,124.00	6,482,894.00	956,453.00	6,031,565.00
Current	14,695.00	14,361,022.00	1,203,490.00	13,172,227.00
Federal and State Grant Fund				
Municipal Open Space Trust Fund				
Public Assistance #1**				
Public Assistance #2**				
Sewer Utility Assessment Trust				
Sewer Utility Capital		498,558.00	202,191.00	296,367.00
Sewer Utility Operating		2,079,886.00	163,148.00	1,916,738.00
Trust - Animal Control		24,819.00		24,819.00
Trust - Assessment				
Trust - Community Development		584,281.00	17,038.00	567,243.00
Trust - Other	357,139.00	2,398,663.00	70,562.00	2,685,240.00
Trust - Self Insurance		85,580.00	2,364.00	83,216.00
Water Utility Assessment Trust				
Water Utility Capital		6,675,759.00	69,270.00	6,606,489.00
Water Utility Operating	193,208.00	2,307,964.00	105,141.00	2,396,031.00
Parking Utility Operating		3,569,608.00		3,569,608.00
Parking Utility Capital				0.00
Parking Utility Assessment Trust				0.00
Total	1,070,166.00	39,069,034.00	2,789,657.00	37,349,543.00

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2018.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2018.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____ Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2018 (CONT'D)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
Parking Operating - RSI	1,499,323.00
Parking Operating - TD Bank Operating	1,565,241.00
Parking Operating - TD Bank Deck Checking	241,898.00
Parking Operating - TD Bank Deck Money Market	45,606.00
Parking Operating - TD Bank PILOP Trust	166,438.00
Parking Operating - Amboy Bank - River Place	7,260.00
Parking Operating - Amboy Bank Special Projects	43,842.00
Parking Capital - RSI	
Animal Control Trust - RSI Bank	24,819.00
Community Development Trust - RSI Bank - Housing Rehabilitation	12,237.00
Community Development Trust - RSI Bank - Union County Projects	544,583.00
Community Development Trust - TD Bank - Housing Rehabilitation	27,461.00
Current Fund - RSI Bank	14,361,022.00
General Capital - RSI Bank	6,482,894.00
Other Trust - RSI Bank - Fed Law Enforcement Trust	551.00
Other Trust - RSI Bank - Flex Spending	5,304.00
Other Trust - RSI Bank - General Trust	692,411.00
Other Trust - RSI Bank - Law Enforcement Trust	60,430.00
Other Trust - RSI Bank - Net Payroll	132,845.00
Other Trust - RSI Bank - Payroll Agency	235,928.00
Other Trust - RSI Bank - Professional Review Fees	1,064,547.00
Other Trust - RSI Bank - Recreation	80,389.00
Other Trust - RSI Bank - Street Opening Trust	126,258.00
Self Insurance Trust - RSI Bank - Unemployment	74,518.00
Self Insurance Trust - RSI Bank - Workers Compensation	11,062.00
Sewer Capital - RSI Bank	498,558.00
Sewer Operating - RSI Bank	2,079,886.00
Water Capital - Fiscal Agents	1,802,167.00
Water Capital - RSI Bank	4,873,592.00
Water Operating - RSI Bank	2,307,964.00
Total	39,069,034.00

Note: Sections N.J.S.A. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
Anti-Gang Strategies	234,191.00					234,191.00	
Assistance to Firefighters	1,097.00					1,097.00	
Drug Free Communities	350,711.00		125,000.00			225,711.00	
Municipal Alliance	4,844.00					4,844.00	
NJ Health Dept Grant	20.00					20.00	
Pandemic Influenza Grant	44,114.00					44,114.00	
Total	634,977.00	0.00	125,000.00	0.00	0.00	509,977.00	

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
ADA Tase Grant	11,240.00						11,240.00	
Alcohol Education and Rehabilitation	12,072.00						12,072.00	
Anti-Gang Strategies	143,842.00			64,714.00			79,128.00	
Assistance to Firefighters	1,097.00						1,097.00	
Blue Acres Program		8,684.00					8,684.00	
Body Armor Grant	7,309.00	6,365.00		6,954.00			6,720.00	
Byrne Justice Grant	21,217.00						21,217.00	
Child Passenger Safety	2,375.00						2,375.00	
Clean Communities	152,362.00	49,610.00		62,238.00			139,734.00	
Click It or Ticket	8,006.00						8,006.00	
County PDA Grant	345.00						345.00	
Distracted Driving		5,500.00					5,500.00	
Downtown Retail Study	20,000.00						20,000.00	
Drug Free Communities	318,155.00			81,109.00			237,046.00	
Drunk Driving Enforcement Fund	17,215.00						17,215.00	
Emergency Management Grant	13,242.00						13,242.00	
GM - DARE Program	7,260.00						7,260.00	
Grahill Charitable Trust	15,446.00	7,500.00		9,263.00			13,683.00	
Green the Streets	97,403.00	2,330.00					99,733.00	
Hazardous Discharge Site Remed.	188,720.00						188,720.00	
Impaired Driving Countermeasure		5,919.00					5,919.00	
Infant Smoke Detector Program	432.00						432.00	
Kids Recreation Trust	149,169.00						149,169.00	
Local Domestic Preparedness	2,630.00						2,630.00	
Local Law Enforcement Block	17,548.00						17,548.00	

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
Matching Funds for Grants	14,268.00						14,268.00	
Merck & Co. Mini-Grant	15,415.00						15,415.00	
Multiple Housing Inspections	30,071.00	8,729.00					38,800.00	
Municipal Alliance Program		4,984.00		140.00			4,844.00	
NJ 911 Equipment Grant	47.00						47.00	
NJ BPU Clean Energy	44,839.00						44,839.00	
NJ DCA Brownfields	27,271.00						27,271.00	
NJ DOT Highway Safety	121,224.00						121,224.00	
NJ General Assistance Grant	301.00						301.00	
NJ Health Dept Grant	20.00						20.00	
NJ Tree Foundation	2,500.00						2,500.00	
NJ Wayfinding System	75,000.00						75,000.00	
NY/NJ Snowflake Youth	5,118.00						5,118.00	
Obeys the Signs, Pay the Fines	4,000.00						4,000.00	
Pandemic Influenza Grant	44,114.00						44,114.00	
Public Health Priority Grant	282.00						282.00	
Rahway Senior Support Services	13,295.00						13,295.00	
Recreation Heart Grant	3,878.00	1,250.00					5,128.00	
Recycling Tonnage Grant	97,442.00	16,323.00		17,380.00			96,385.00	
RWJ Foundation	350.00						350.00	
Safe and Secure Communities	113,305.00						113,305.00	
Smart Growth Program	8,000.00						8,000.00	
State Forestry Services	3,000.00	3,000.00					6,000.00	
Statewide Livable Communities	72,396.00						72,396.00	
Union County - Police Body Camera	30,000.00						30,000.00	
Union County Recreation Grant	61,079.00	375.00					61,454.00	
You Drink, You Drive, You Lose	7,091.00						7,091.00	
Total	2,001,391.00	120,569.00	0.00	241,798.00	0.00	0.00	1,880,162.00	

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Receipts	Grants Receivable	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Blue Acres	8,684.00	8,684.00					0.00	
Clean Communities	49,610.00	49,610.00		47,465.00			47,465.00	
Distracted Driving	5,500.00	5,500.00		6,035.00			6,035.00	
Green the Streets	2,330.00	2,330.00					0.00	
Impaired Driving Countermeasure	5,919.00	5,919.00					0.00	
Multiple Housing Inspections	8,729.00	8,729.00		8,495.00			8,495.00	
Municipal Alliance	4,984.00	4,984.00		21,880.00			21,880.00	
NJ DOT Highway Safety				19,515.00			19,515.00	
Police Body Armor Grant	6,365.00	6,365.00					0.00	
Recreation Heart Grant	1,250.00	1,250.00					0.00	
Recycling Tonnage Grant	16,323.00	16,323.00					0.00	
State Forestry Services	3,000.00	3,000.00					0.00	
Union County History Grant	375.00	375.00					0.00	
Total	113,069.00	113,069.00	0.00	103,390.00	0.00	0.00	103,390.00	

LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxx	149,089.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	xxxxxxxxxx	0.00
Prepaid Beginning Balance		xxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxx	44,269,686.00
Paid	44,268,499.00	xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	150,276.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy -2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	44,418,775.00	44,418,775.00

Amount Deferred during year _____

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	0.00
2018 Levy	xxxxxxxxxx	
Added and Omitted Levy	xxxxxxxxxx	
Interest Earned	xxxxxxxxxx	
Expenditures		xxxxxxxxxx
Balance December 31, 2018	0.00	xxxxxxxxxx
	0.00	0.00

REGIONAL SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	xxxxxxxxxx	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	xxxxxxxxxx	0.00
Prepaid Beginning Balance		xxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	0.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	0.00	0.00

Amount Deferred during Year _____
 # Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	xxxxxxxxxx	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018)	xxxxxxxxxx	0.00
Prepaid Beginning Balance		xxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	0.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	0.00	0.00

Amount Deferred during year _____
 # Must include unpaid requisitions

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
County Taxes	xxxxxxxxxx	0.00
Due County for Added and Omitted Taxes	xxxxxxxxxx	12,422.00
2018 Levy	xxxxxxxxxx	xxxxxxxxxx
General County	xxxxxxxxxx	13,199,998.00
County Library	xxxxxxxxxx	
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	387,325.00
Due County for Added and Omitted Taxes	xxxxxxxxxx	25,172.00
Paid	13,599,745.00	xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
County Taxes	0.00	xxxxxxxxxx
Due County for Added and Omitted Taxes	25,172.00	xxxxxxxxxx
	13,624,917.00	13,624,917.00

Paid for Regular County Levies	13,587,323.00
Paid for Added and Omitted Taxes	12,422.00

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	675,000.00
2018 Levy (List Each Type of District Tax Separately – see Footnote)	xxxxxxxxxx	xxxxxxxxxx
Improvement District	xxxxxxxxxx	130,000.00
Total 2018 Levy	xxxxxxxxxx	130,000.00
Paid	130,000.00	xxxxxxxxxx
Balance December 31, 2018	675,000.00	xxxxxxxxxx
	805,000.00	805,000.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2018

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated	2,500,000.00	2,500,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Adopted Budget	13,323,145.00	14,748,575.00	1,425,430.00
Added by N.J.S.A. 40A:4-87	0.00	0.00	0.00
Total Miscellaneous Revenue Anticipated	13,323,145.00	14,748,575.00	1,425,430.00
Receipts from Delinquent Taxes	1,350,000.00	1,907,798.00	557,798.00
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	36,863,615.00	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	866,919.00	xxxxxxxxxx	xxxxxxxxxx
County Only: Total Raised by Taxation	xxxxxxxxxx		xxxxxxxxxx
Total Amount to be Raised by Taxation	37,730,534.00	38,545,641.00	815,107.00
	54,903,679.00	57,702,014.00	2,798,335.00

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash	xxxxxxxxxx	94,307,822.00
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	44,269,686.00	xxxxxxxxxx
Regional School Tax		xxxxxxxxxx
Regional High School Tax		xxxxxxxxxx
County Taxes	13,587,323.00	xxxxxxxxxx
Due County for Added and Omitted Taxes	25,172.00	xxxxxxxxxx
Special District Taxes	130,000.00	xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	2,250,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	
Balance for Support of Municipal Budget (or)	38,545,641.00	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
	96,557,822.00	96,557,822.00

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2018
MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or (Deficit)
TOTAL	0.00	0.00	0.00

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018

2018 Budget as Adopted	54,903,679.00
2018 Budget - Added by N.J.S.A. 40A:4-87	0.00
Appropriated for 2018 (Budget Statement Item 9)	54,903,679.00
Appropriated for 2018 Emergency Appropriation (Budget Statement Item 9)	
Total General Appropriations (Budget Statement Item 9)	54,903,679.00
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	54,903,679.00
Deduct Expenditures:	
Paid or Charged [Budget Statement Item (L)]	50,991,565.00
Paid or Charged - Reserve for Uncollected Taxes	2,250,000.00
Reserved	1,662,114.00
Total Expenditures	54,903,679.00
Unexpended Balances Cancelled (see footnote)	0.00

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled."

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR
LOCAL DISTRICT SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)**

2018 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2018 OPERATION
CURRENT FUND

	Debit	Credit
Cancelation of Reserves for Federal and State Grants (Credit)		
Cancellation of Federal and State Grants Receivable (Debit)		
Cancellation of Prior Year Accounts Payable		
Deferred School Tax Revenue: Balance December 31, CY		0.00
Deferred School Tax Revenue: Balance January 1, CY	0.00	
Deficit in Anticipated Revenues: Delinquent Tax Collections	0.00	
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated		
Deficit in Anticipated Revenues: Required Collection of Current Taxes	0.00	
Excess of Anticipated Revenues: Delinquent Tax Collections		557,798.00
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		1,425,430.00
Excess of Anticipated Revenues: Required Collection of Current Taxes		815,107.00
Interfund Advances Originating in CY (Debit)	6,096,044.00	
Miscellaneous Revenue Not Anticipated		744,971.00
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		
Other Credits to Income		
Prior Years Interfunds Returned in CY (Credit)		3,207,324.00
Redemption of Other Liens		
Refund of Prior Year Revenue (Debit)		
Refund of Prior Year Taxes	88,939.00	
Sale of Municipal Assets (Credit)		
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)		
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		
Unexpended Balances of CY Budget Appropriations		0.00
Unexpended Balances of PY Appropriation Reserves (Credit)		1,326,764.00
Surplus Balance	1,892,411.00	xxxxxxxxxx
Deficit Balance	xxxxxxxxxx	
	8,077,394.00	8,077,394.00

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Cancellation of Stale Dated Checks	221,253.00
Administrative Fee - Senior Citizens/Veterans Deductions	
Board of Adjustment Applications	20,121.00
Business Action Center - Travel and Tourism	
CDBG - Sandy	
EDA	
Engineering Fees	2,685.00
FEMA - Sandy	263,492.00
Fire Safety Penalties	
Other Miscellaneous	11,234.00
Police Confiscated Cash	
Rahway Geriatrics Center	44,250.00
Refund of Prior Year Expenditures	10,000.00
Sale of Recyclables	7,755.00
Sale of Vehicles & Equip	20,949.00
Uniform Fire Safety Act	130,275.00
Zoning Maps/Ordinances	12,957.00
Total Amount of Miscellaneous Revenues Not Anticipated	\$744,971.00

**SURPLUS – CURRENT FUND
YEAR 2018**

	Debit	Credit
Balance January 1, CY (Credit)		5,135,781.00
Amount Appropriated in the CY Budget - Cash	2,500,000.00	
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Excess Resulting from CY Operations		1,892,411.00
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Surplus Balance - To Surplus		
Balance December 31, 2018	4,528,192.00	xxxxxxxxxx
	7,028,192.00	7,028,192.00

**ANALYSIS OF BALANCE DECEMBER 31, 2018
(FROM CURRENT FUND – TRIAL BALANCE)**

Cash		13,172,227.00
Investments		
Sub-Total		13,172,227.00
Deduct Cash Liabilities Marked with "C" on Trial Balance		9,222,140.00
Cash Surplus		3,950,087.00
Deficit in Cash Surplus		
Other Assets Pledged to Surplus		
Due from State of N.J. Senior Citizens and Veterans Deduction	68,128.00	
Deferred Charges #	0.00	
Cash Deficit	0.00	
Grants Receivable	509,977.00	
Total Other Assets		578,105.00
		4,528,192.00

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES – 2018 LEVY

1.	Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$95,591,008.00
2.	Amount of Levy Special District Taxes	\$130,163.00
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	\$
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	\$176,920.00
5a.	Subtotal 2018 Levy	\$95,898,091.00
5b.	Reductions due to tax appeals **	\$
5c.	Total 2018 Tax Levy	\$95,898,091.00
6.	Transferred to Tax Title Liens	\$56,808.00
7.	Transferred to Foreclosed Property	\$1,352.00
8.	Remitted, Abated or Canceled	\$-68,811.00
9.	Discount Allowed	\$
10.	Collected in Cash: In 2017	\$1,327,175.00
	In 2018*	\$91,982,624.00
	Homestead Benefit Revenue	\$810,025.00
	State's Share of 2018 Senior Citizens and Veterans Deductions Allowed	\$187,998.00
	Total to Line 14	\$94,307,822.00
11.	Total Credits	\$94,297,171.00
12.	Amount Outstanding December 31, 2018	\$1,600,920.00
13.	Percentage of Cash Collections to Total 2018 Levy, (Item 10 divided by Item 5c) is	98.3417

Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale?

No

14.	Calculation of Current Taxes Realized in Cash:	
	Total of Line 10	\$94,307,822.00
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$
	To Current Taxes Realized in Cash	\$94,307,822.00

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$95,898,091.00, and Item 10 shows \$94,307,822.00, the percentage represented by the cash collections would be \$94,307,822.00 / \$95,898,091.00 or 98.3417. The correct percentage to be shown as Item 13 is 98.3417%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2018 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99
To Calculate Underlying Tax Collection Rate for 2018

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash..... _____
 LESS: Proceeds from Accelerated Tax Sale..... _____
 NET Cash Collected..... _____
 Line 5c Total 2018 Tax Levy..... _____
 Percentage of Collection Excluding Accelerated Tax Sale Proceeds
 (Net Cash Collected divided by Item 5c) is..... _____



(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash..... _____
 LESS: Proceeds from Tax Levy Sale (excluding premium)..... _____
 NET Cash Collected..... _____
 Line 5c Total 2018 Tax Levy..... _____
 Percentage of Collection Excluding Accelerated Tax Sale Proceeds
 (Net Cash Collected divided by Item 5c) is..... _____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

		Debit	Credit
1	Balance Jan 1, CY: Due From State of New Jersey (Debit)	52,520.00	
1	Balance Jan 1, CY: Due To State of New Jersey (Credit)		0.00
2	Sr. Citizens Deductions Per Tax Billings (Debit)	38,750.00	
3	Veterans Deductions Per Tax Billings (Debit)	129,750.00	
4	Sr. Citizen & Veterans Deductions Allowed by Collector (Debit)	23,748.00	
5	Sr Citizens Deductions Allowed By Tax Collector – Prior Years (Debit)		
7	Sr. Citizen & Veterans Deductions Disallowed by Collector (Credit)		4,250.00
8	Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		4,562.00
9	Received in Cash from State (Credit)		167,828.00
	Balance December 31, 2018		68,128.00
		244,768.00	244,768.00

Calculation of Amount to be included on Sheet 22, Item
10- 2018 Senior Citizens and Veterans Deductions
Allowed

Line 2	38,750.00
Line 3	<u>129,750.00</u>
Line 4	<u>23,748.00</u>
Sub-Total	<u>192,248.00</u>
Less: Line 7	<u>4,250.00</u>
To Item 10	<u><u>187,998.00</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2018		xxxxxxxxxx	1,400,000.00
Taxes Pending Appeals	1,400,000.00	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals	0.00	xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2018 Taxes Collected which are Pending State Appeal		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Budget Appropriation		xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment		1,150,341.00	xxxxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxx
Balance December 31, 2018		249,659.00	xxxxxxxxxx
Taxes Pending Appeals*	249,659.00	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
		1,400,000.00	

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2018

Signature of Tax Collector

License # Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance January 1, 2018		2,267,808.00	xxxxxxxxxx
A. Taxes	1,815,306.00	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	452,502.00	xxxxxxxxxx	xxxxxxxxxx
2. Cancelled			
A. Taxes		xxxxxxxxxx	
B. Tax Title Liens		xxxxxxxxxx	44,164.00
3. Transferred to Foreclosed Tax Title Liens:			
A. Taxes		xxxxxxxxxx	
B. Tax Title Liens		xxxxxxxxxx	
4. Added Taxes		15,403.00	xxxxxxxxxx
5. Added Tax Title Liens			xxxxxxxxxx
6. Adjustment between Taxes (Other than current year)			
A. Taxes - Transfers to Tax Title Liens		xxxxxxxxxx	10,326.00
B. Tax Title Liens - Transfers from Taxes		10,326.00	xxxxxxxxxx
7. Balance Before Cash Payments		xxxxxxxxxx	2,239,047.00
8. Totals		2,293,537.00	2,293,537.00
9. Collected:		xxxxxxxxxx	1,907,798.00
A. Taxes	1,806,587.00	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	101,211.00	xxxxxxxxxx	xxxxxxxxxx
10. Interest and Costs - 2018 Tax Sale		2,786.00	xxxxxxxxxx
11. 2018 Taxes Transferred to Liens		56,808.00	xxxxxxxxxx
12. 2018 Taxes		1,600,920.00	xxxxxxxxxx
13. Balance December 31, 2018		xxxxxxxxxx	1,991,763.00
A. Taxes	1,614,716.00	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	377,047.00	xxxxxxxxxx	xxxxxxxxxx
14. Totals		3,899,561.00	3,899,561.00

15. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 9 divided by Item No. 7) is 85.2058

16. Item No. 14 multiplied by percentage shown above is 1,697,097.60 and represents the

maximum amount that may be anticipated in 2019.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
Balance January 1, CY (Debit)	2,644,300.00	
Adjustment to Assessed Valuation (Credit)		
Adjustment to Assessed Valuation (Debit)	20,200.00	
Foreclosed or Deeded in CY: Tax Title Liens (Debit)		
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Sales: Cash* (Credit)		
Sales: Contract (Credit)		
Sales: Gain on Sales (Debit)		
Sales: Loss on Sales (Credit)		
Sales: Mortgage (Credit)		
Balance December 31, 2018	xxxxxxxxxx	2,664,500.00
	2,664,500.00	2,664,500.00

CONTRACT SALES

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxx	

MORTGAGE SALES

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxx	

Analysis of Sale of Property:	\$0.00
*Total Cash Collected in 2018	
Realized in 2018 Budget	
To Results of Operation	0.00

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to
N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13)

Caused By	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Animal Control Fund	\$0.00	\$	\$	\$
Capital - Cancelled Grants Receivable	\$140,279.00	\$140,279.00	\$	\$0.00
Deficit from Operations	\$0.00	\$	\$0.00	\$0.00
Trust Assessment	\$0.00	\$	\$	\$
Trust Other	\$0.00	\$	\$	\$
Subtotal Current Fund	\$0.00	\$	\$0.00	\$0.00
Subtotal Trust Fund	\$0.00	\$	\$	\$
Subtotal Capital Fund	\$140,279.00	\$140,279.00	\$	\$0.00
Total Deferred Charges	\$0.00	\$0.00	\$0.00	\$0.00

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH
HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR
N.J.S.A. 40A:2-51**

Date	Purpose	Amount
		\$

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT
SATISFIED**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019
			\$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
	Totals						

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS/BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
Totals							

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page.

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		44,281,368.00	
Cancelled (Debit)			
Issued (Credit)			
Paid (Debit)	3,478,905.00		
Outstanding Dec. 31, 2018	40,802,463.00	xxxxxxxxxx	
	44,281,368.00	44,281,368.00	
2019 Bond Maturities – General Capital Bonds			\$3,600,328.00
2019 Interest on Bonds		1,411,092.00	

ASSESSMENT SERIAL BONDS

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – General Capital Bonds			\$
2019 Interest on Bonds			

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR LOANS
MUNICIPAL GREEN ACRES TRUST LOAN**

	Debit	Credit	2019 Debt Service
Cancelled	187,500.00		
Outstanding January 1, CY (Credit)		465,582.00	
Issued (Credit)			
Paid (Debit)	58,715.00		
Outstanding Dec. 31,2018	219,367.00	xxxxxxxxxxx	
	465,582.00	465,582.00	
2019 Loan Maturities			\$25,433.00
2019 Interest on Loans			\$4,241.00
Total 2019 Debt Service for Loan			\$29,674.00

GREEN ACRES TRUST LOAN

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31,2018		xxxxxxxxxxx	
2019 Loan Maturities			\$
2019 Interest on Loans		\$	
Total 2019 Debt Service for Loan			\$

LIST OF LOANS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS**

	Debit	Credit	Debt Service
Outstanding January 1,			
Issued			
Paid			
Outstanding December 31,			
Loan Maturities			
Interest on Loans			
Total Debt Service for Loan			

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – Term Bonds		\$	
2019 Interest on Bonds		\$	

TYPE I SCHOOL SERIAL BOND

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Interest on Bonds			
2019 Bond Maturities – Serial Bonds			
Total “Interest on Bonds – Type 1 School Debt Service”			

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total				

2019 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2018	2019 Interest Requirement
	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
2015 Road Improvements	551,595.00	8/4/2016	551,595.00	8/1/2019	4.00	19,021.00	22,064.00	8/1/2019
2016 Road Reconstruction and Resurfacing	940,000.00	8/2/2017	694,175.00	8/1/2019	4.00		27,767.00	8/1/2019
2017 Road Program	1,190,476.00	8/2/2017	1,125,476.00	8/1/2019	4.00		45,019.00	8/1/2019
Acquisition and Installation of Police Body Cameras	94,430.00	8/4/2016	94,430.00	8/1/2019	4.00	10,493.00	3,777.00	8/1/2019
Basketball and Tennis Court Renovations	104,000.00	8/2/2017	104,000.00	8/1/2019	4.00		4,160.00	8/1/2019
Environmental Remediation of Various Properties	214,285.00	8/4/2016	214,285.00	8/1/2019	4.00	23,810.00	8,571.00	8/1/2019
Improvements to Crosswalk - East Milton and Lenox	47,500.00	8/4/2016	47,500.00	8/1/2019	4.00	2,500.00	1,900.00	8/1/2019
Various 2015 Improvements	904,760.00	8/4/2016	904,760.00	8/1/2019	4.00	65,091.00	36,190.00	8/1/2019
Various 2016 Capital Improvements	952,232.00	8/2/2017	952,232.00	8/1/2019	4.00		38,089.00	8/1/2019
	4,999,278.00	xxxxxxxxxx	4,688,453.00	xxxxxxxxxx	xxxxxxxxxx	120,915.00	187,537.00	xxxxxxxxxx

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
		XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX			XXXXXXXXXX

Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2019 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance – January 1, 2018		2018 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
26-14 Contribution/Loan to RRA - Acq. of Real Property	750,000.00						750,000.00	
7-18 2018 Road Improvements			1,550,000.00		1,470,140.00			79,860.00
13-18 Various Improvements			1,717,500.00		1,241,056.00			476,444.00
14-18 DPW, Rec, Art Center			98,000.00		54,387.00		43,613.00	
22-18 Monroe St Improvements			500,000.00		258,030.00			241,970.00
0-18-16 2016 Road Reconstruction and Resurfacing	0.00	64,728.00			533.00			64,195.00
0-30-16 Various 2016 Capital Improvements	0.00	448,396.00						448,396.00
0-9-16 Environmental Remediation at Various Properties	0.00	1,396.00						1,396.00
10-06 2006 Road Improvements	12,498.00	0.00				12,498.00		
10-09/19-09 Stormwater Control Projects	17,149.00	0.00				17,149.00		
10-11 2011 Road Resurfacing Project	114,827.00	0.00				114,827.00		
10-13 Police Ballistic Equipment	9,677.00	0.00					9,677.00	
12-09 2009 Road Resurfacings	16,483.00	0.00				16,483.00		
13-11 Various General Improvements	31,268.00	0.00				31,268.00		
13-14 Various 2014 Capital Improvements	95,009.00	0.00					95,009.00	
13-15 Acq & Installation of Police Body Cameras	0.00	15,279.00			679.00			14,600.00
14-01/51-01 2001 Road Resurfacing	1,113.00	0.00				1,113.00		

14-12 Various 2012 Capital Improvements	13,067.00	0.00				13,067.00		
14-15 2015 Road Improvements	0.00	97,699.00						97,699.00
14-17/27-17 2017 Road Improvements	0.00	90,691.00			88,612.00			2,079.00
16-08/24-08 Streetscape Improvements - Phase IV	2,232.00	0.00				2,232.00		
18-09 Completion of Riverwalk in the Right of Ways of Essex and Hancock Streets	59,579.00	0.00				59,579.00		
18-12 Acq. Of Fire Pumper and Rebuild Street Sweeper	39,146.00	0.00			1,415.00	37,731.00		
19-10 Acquisition of Property - 324 Hamilton St.	99,879.00	0.00				99,879.00		
19-15 Various 2015 Improvements	0.00	107,602.00			11,434.00			96,168.00
21-04 Various Capital Improvements	3,175.00	0.00				3,175.00		
21-06/5-08/33-08/3-11 Creation of a Park on Essex St.	58,399.00	0.00				58,399.00		
22-04/43-04/43-05 Streetscape Improvements	19,239.00	0.00				19,239.00		
22-17 Sidewalk Improvements	0.00	32,093.00			5,907.00			26,186.00
25-08 Acquisition of Equipment and Improvements	83,329.00	0.00				83,329.00		
25-17/6-18 DPW Fire and Police	0.00	835,622.00	40,000.00		251,878.00			623,744.00
26-00/48-01/20-02 CSO Solids & Floatables Control	52,861.00	0.00				52,861.00		
26-05/14-06 Constr. Of Bridge St. Bikepath	34,404.00	0.00				34,404.00		
26-17 Madden Field Improvements	88,483.00	2,142,857.00			138,175.00			2,093,165.00
27-15 Improvements to Crosswalk - East Milton & Lenox Ave	0.00	43,149.00						43,149.00
27-14 2014 Road Reconstruction and Resurfacing Program	240,751.00	0.00			222,540.00		18,211.00	
29-12 Improvements to Elm Avenue	14,776.00	0.00				14,776.00		

30-14 Asbestos Remediation of City Properties	6,453.00	0.00					6,453.00	
31-05/40-06/21-07 Various Streetscape Imprvts. - Phase II	73,472.00	0.00				73,472.00		
31-12 Resurfacing of a Portion of Hamilton St.	159,967.00	0.00				159,967.00		
32-11 Acquisition of Equipment	6,018.00	0.00				6,018.00		
33-12 Improvements to Police Dispatch 911 Center	9,323.00	0.00				9,323.00		
35-12 Various 2012 Capital Improvements	6,786.00	0.00				6,786.00		
36-07/17-09 Downtown Street Loop Modif.	29,398.00	0.00				29,398.00		
37-13 DPW and Fire Equipment	56,631.00	0.00					56,631.00	
38-00 Acq. of Property/Constr. Park Lots	310,826.00	0.00				310,826.00		
38-07 Hamilton Arts	18,068.00	0.00				18,068.00		
39-11 Various General Improvements	97,930.00	0.00				97,930.00		
4-03 Redevelopment	8,100.00	0.00				8,100.00		
4-08 2008 Road Resurfacing Project	102,837.00	0.00				102,837.00		
4-09/35-09 Reconstruction of Madden Fieldhouse	69,304.00	0.00				69,304.00		
41-97 Underground Storage Tanks	13,460.00	0.00				13,460.00		
44-13/12-14 2013 Road Improvements	80,853.00	0.00					80,853.00	
47-09 Acquisition of Vehicles and Equipment	38,218.00	0.00				38,218.00		
5-07 2007 Road Reconstr. & Resurf.	79,129.00	0.00				79,129.00		
6-14 2014 Sidewalk Replacement Program	3,182.00	0.00					3,182.00	
70-97 Combined Sewer Overflow Study	141,085.00	0.00				141,085.00		
7-10/12-11 Acq. & Imp. - Redevelopment Area	515,087.00	0.00				515,087.00		
7-14 Athletic Field Improvements	1,135,618.00	0.00					1,135,618.00	
8-11 Basketball Court Renovations	6,999.00	0.00				6,999.00		

9-08 Acq of Police and Fire Equipment	440.00	0.00				440.00		
9-09 Acquisition of Real Property	13,834.00	0.00				13,834.00		
9-13/0-38-13 Various Capital Improvements	239,565.00	0.00					239,565.00	
Desktop Computer Equipment	38,044.00	0.00					38,044.00	
Total	5,117,971.00	3,879,512.00	3,905,500.00	0.00	3,744,786.00	2,372,290.00	2,476,856.00	4,309,051.00

**GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Cancellation of Reserve for Preliminary Costs		8,257.00
Balance January 1, CY (Credit)		147,078.00
Appropriated to Finance Improvement Authorizations (Debit)	181,313.00	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		150,000.00
Balance December 31, 2018	124,022.00	xxxxxxxxxx
	305,335.00	305,335.00

* The full amount of the 2018 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, CY (Credit)		0.00
Appropriated to Finance Improvement Authorizations (Debit)		
Received from CY Budget Appropriation * (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		xxxxxxxxxx

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)
GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
DPW, Fire and Police	40,000.00	38,095.00	1,905.00	1,905.00
2018 Road Program	1,550,000.00	1,476,190.00	73,810.00	73,810.00
Various Improvements	1,717,500.00	1,635,712.00	81,788.00	81,788.00
DPW, Rec, Ch, Art	98,000.00		98,000.00	
Monroe St Improvements	500,000.00	476,190.00	23,810.00	23,810.00
Total	3,905,500.00	3,626,187.00	279,313.00	181,313.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is **LESS** than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR – 2018**

	Debit	Credit
Balance January 1, CY (Credit)		2,431,791.00
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)	98,000.00	
Funded Improvement Authorizations Canceled (Credit)		2,372,290.00
Miscellaneous - Premium on Sale of Serial Bonds (Credit)		
Premium on Sale of Bonds (Credit)		93,425.00
Balance December 31, 2018	4,799,506.00	xxxxxxxxxx
	4,897,506.00	4,897,506.00

BONDS ISSUED WITH A COVENANT OR COVENANTS

- | | |
|---|--|
| 1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2018 | |
| 2. Amount of Cash in Special Trust Fund as of December 31, 2018(Note A) | |
| 3. Amount of Bonds Issued Under Item 1 Maturing in 2019 | |
| 4. Amount of Interest on Bonds with a Covenant - 2019 Requirement | |
| 5. Total of 3 and 4 - Gross Appropriation | |
| 6. Less Amount of Special Trust Fund to be Used | |
| 7. Net Appropriation Required | |

NOTE A - This amount to be supported by confirmation from bank or banks
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2019 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2018 was		95,898,091.00
2. Amount of Item 1 Collected in 2018 (*)	94,307,822.00	
3. Seventy (70) percent of Item 1		67,128,663.70

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2018?
Answer YES or NO: Yes
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2018?
Answer YES or NO: Yes
If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?
Answer YES or NO: No

D.

1. Cash Deficit 2017		147,884.72
2a. 2017 Tax Levy		94,935,013.00
2b. 4% of 2017 Tax Levy for all purposes:		3,797,400.52
3. Cash Deficit 2018		
4. 4% of 2018 Tax Levy for all purposes:		3,835,923.64

E.

<u>Unpaid</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
1. State Taxes	\$0.00	\$	\$
2. County Taxes	\$	\$25,172.00	\$25,172.00
3. Amounts due Special Districts	\$	\$675,000.00	\$675,000.00
4. Amounts due School Districts for Local School Tax	\$	\$150,276.00	\$150,276.00

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions of Sheet 2.

Balance Sheet - Parking Utility Operating Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	3,569,608.00	
Sub Total Cash	3,569,608.00	
Investments:		
Sub Total Investments	0.00	
Accounts Receivable:		
Sub Total Accounts Receivable	0.00	
Interfunds Receivable:		
Sub Total Interfunds Receivable	0.00	
Deferred Charges		
Sub Total Deferred Charges	0.00	
Total Assets	3,569,608.00	

**Balance Sheet - Parking Utility Operating Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018**

	2018	
Liabilities:		
Unearned Revenue - NJ Transit	1,600,000.00	
Due to Parking Utility Capital Fund	550,000.00	
Total Liabilities	2,150,000.00	
 Fund Balance:		
Fund Balance	1,419,608.00	
Total Utility Fund	3,569,608.00	

Balance Sheet - Parking Utility Capital Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Sub Total Cash	0.00	
Accounts Receivable:		
Fixed Capital	11,515,103.00	
Due from Parking Utility Operating	550,000.00	
Sub Total Accounts Receivable	12,065,103.00	
Total Assets	12,065,103.00	

Balance Sheet - Parking Utility Capital Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018	
Liabilities:		
Serial Bonds Payable	3,335,000.00	
Renewal and Replacement Reserve	550,000.00	
Reserve for Amortization	8,180,103.00	
Total Liabilities	12,065,103.00	
Total Liabilities, Reserves & Fund Balance:		
Total Liabilities, Reserves and Surplus	12,065,103.00	

Balance Sheet - Parking Utility Assessment Fund
AS OF DECEMBER 31, 2018

	<u>2018</u>	<u></u>
Assets:		
Total Assets	<u>0.00</u>	
Liabilities and Reserves:		
Total Liabilities and Reserves	<u>0.00</u>	
Liabilities, Reserves, and Fund Balance:		
Total Liabilities, Reserves, and Fund Balance	<u>0.00</u>	

**Analysis of Parking Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts			Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus						0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
Total	0.00	0.00	0.00		0.00	0.00

Schedule of Parking Utility Budget - 2018
Budget Revenues

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents			
Miscellaneous Revenue Anticipated			
Miscellaneous			
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues			
Subtotal			
Deficit (General Budget)			

Statement of Budget Appropriations

Appropriations	
Total Appropriations	
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	
Deduct Expenditures	
Reserved	
Paid or Charged	
Surplus	
Total Surplus	
Total Expenditure & Surplus	0.00
Unexpended Balance Cancelled	0.00

**Statement of 2018 Operation
Parking Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 budget year Parking Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

Section 1:

Revenue Realized		
Miscellaneous Revenue Not Anticipated	1,419,608.00	
2017 Appropriation Reserves Canceled		
Total Revenue Realized		1,419,608.00
Expenditures		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	0.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		0.00
Excess		1,419,608.00
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")	1,419,608.00	
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

Section 2:

The following Item of 2017 Appropriation Reserves Canceled in 2018 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Parking Utility for: 2017

2017 Appropriation Reserves Canceled in 2018		
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, check "None" <input checked="" type="checkbox"/>		
*Excess (Revenue Realized)		

Results of 2018 Operations – Parking Utility

	Debit	Credit
Excess in Anticipated Revenues		
Unexpended Balances of Appropriations		
Miscellaneous Revenue Not Anticipated		1,419,608.00
Unexpended Balances of PY Appropriation Reserves *		
Deficit in Anticipated Revenue		
Operating Deficit - to Trial Balance		
Operating Excess	1,419,608.00	
Operating Deficit		
Total Results of Current Year Operations	1,419,608.00	1,419,608.00

Operating Surplus– Parking Utility

	Debit	Credit
Excess in Results of CY Operations		1,419,608.00
Amount Appropriated in CY Budget - Cash		
Balance January 1, CY (Credit)		
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Balance December 31, 2018	1,419,608.00	
Total Operating Surplus	1,419,608.00	1,419,608.00

**Analysis of Balance December 31, 2018
(From Utility – Trial Balance)**

Cash		3,569,608.00
Investments		
Interfund Accounts Receivable		
Subtotal		3,569,608.00
Deduct Cash Liabilities Marked with "C" on Trial Balance		2,150,000.00
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,419,608.00
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		1,419,608.00

Schedule of Parking Utility Accounts Receivable

Balance December 31, 2017		_____
Increased by:		
Rents Levied		_____
Decreased by:		
Collections	_____	
Overpayments applied	_____	
Transfer to Utility Lien	_____	
Other	_____	
Balance December 31, 2018		_____

Schedule of Parking Utility Liens

Balance December 31, 2017		_____
Increased by:		
Transfers from Accounts Receivable	_____	
Penalties and Costs	_____	
Other	_____	
Decreased by:		_____
Collections	_____	
Other	_____	
Balance December 31, 2018		_____

**Deferred Charges
- Mandatory Charges Only -
Parking Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

Caused by	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Total Operating				
Total Capital				

*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been
Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

Date	Purpose	Amount

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019

**Schedule of Bonds Issued and Outstanding
and 2019 Debt Service for Bonds**
Parking UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

Parking Utility Capital Bonds

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)			
Issued (Credit)		3,335,000.00	
Paid (Debit)			
Outstanding December 31, 2018	3,335,000.00		
	3,335,000.00	3,335,000.00	
2019 Bond Maturities – Assessment Bonds			180,000.00
2019 Interest on Bonds		135,068.00	

Interest on Bonds – Parking Utility Budget

2019 Interest on Bonds (*Items)	135,068.00	
Less: Interest Accrued to 12/31/2018 (Trial Balance)		
Subtotal	135,068.00	
Add: Interest to be Accrued as of 12/31/2019	17,747.00	
Required Appropriation 2019		152,815.00

List of Bonds Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Refunding Bonds	180,000.00	3,335,000.00	12/21/2018	4.50%

**Schedule of Loans Issued and Outstanding
and 2019 Debt Service for Loans**
Parking UTILITY LOAN

Loan	Outstanding January 1, 2018	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2018	Loan Maturities	Interest on Loans

Interest on Loans – Parking Utility Budget

2019 Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation 2019	

List of Loans Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	0.00	0.00		

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2016 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Parking UTILITY BUDGET	
2019 Interest on Notes	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation - 2019	

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior require one legally payable installment to be budgeted in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
Total								

Parking Utility Capital Surplus
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, CY (Credit)		
Received from CY Budget Appropriation * (Credit)		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2018		

Parking Utility Capital Surplus
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, CY (Credit)		
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2018		

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
 AND
 DOWN PAYMENTS (N.J.S. 40A:2-11)
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years

Parking Utility Capital Fund
Statement of Capital Surplus
 YEAR 2018

	Debit	Credit
Balance January 1, CY (Credit)		
Premium on Sale of Bonds (Credit)		
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Appropriated to CY Budget Revenue (Debit)		
Balance December 31, 2018		

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions of Sheet 2.

Balance Sheet - Sewer Utility Operating Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	1,916,738.00	
Sub Total Cash	1,916,738.00	
Investments:		
Sub Total Investments	0.00	
Accounts Receivable:		
Consumer Accounts Receivable	491,288.00	
Sub Total Accounts Receivable	491,288.00	
Interfunds Receivable:		
Due from Water Utility Operating Fund	3,295,314.00	
Due from Other Trust Fund	85,039.00	
Due from Sewer Utility Capital Fund		
Sub Total Interfunds Receivable	3,380,353.00	
Deferred Charges		
Sub Total Deferred Charges	0.00	
 Total Assets	 5,788,379.00	

**Balance Sheet - Sewer Utility Operating Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018**

	2018	
Liabilities:		
Encumbrances Payable	8,040.00	
Appropriation Reserves	30,548.00	
Accrued Interest on Bonds, Loans and Notes	35,517.00	
Due to Current Fund	3,150,646.00	
Due to Sewer Utility Capital Fund	142,391.00	
Due to General Capital Fund		
Total Liabilities	3,367,142.00	
 Fund Balance:		
Reserve for Consumer Accounts and Lien Receivable	491,288.00	
Fund Balance	1,929,949.00	
Total Utility Fund	5,788,379.00	

Balance Sheet - Sewer Utility Capital Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	296,367.00	
Sub Total Cash	296,367.00	
Accounts Receivable:		
Fixed Capital	3,655,428.00	
Fixed Capital Authorized and Uncompleted	3,588,000.00	
Due from Current Fund	209,483.00	
Due from Sewer Utility Operating Fund	142,391.00	
Due from General Capital Fund	750,894.00	
Sub Total Accounts Receivable	8,346,196.00	
Total Assets	8,642,563.00	

Balance Sheet - Sewer Utility Capital Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018	
Liabilities:		
Improvement Authorizations - Funded	0.00	
Improvement Authorizations - Unfunded	1,419,348.00	
Serial Bonds Payable	739,537.00	
Bond Anticipation Notes Payable	2,319,661.00	
NJ EIT Loan	493,246.00	
NJ EIT Loan (2)	173,280.00	
Contracts Payable	392,505.00	
Capital Improvement Fund	374,500.00	
Due to Other Trust Fund	85,039.00	
Due to Sewer Utility Operating Fund		
Reserve for Amortization	2,286,184.00	
Deferred Reserve for Amortization	233,520.00	
Total Liabilities	8,516,820.00	
 Total Liabilities, Reserves & Fund Balance:		
Capital Surplus	125,743.00	
Total Liabilities, Reserves and Surplus	8,642,563.00	

Balance Sheet - Sewer Utility Assessment Fund
AS OF DECEMBER 31, 2018

	<u>2018</u>	<u></u>
Assets:		
Liabilities and Reserves:		
Liabilities, Reserves, and Fund Balance:		

**Analysis of Sewer Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts			Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus	0.00					0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
Total	0.00					0.00

Schedule of Sewer Utility Budget - 2018
Budget Revenues

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	250,000.00	250,000.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents	4,575,000.00	4,833,499.00	258,499.00
Miscellaneous Revenue Anticipated			
Miscellaneous			
Sewer Connection Fees	224,375.00	393,615.00	169,240.00
Additional Sewer Rents			
Industrial Sewer Flow Charges	98,000.00	128,294.00	30,294.00
Reserve for Payment of Debt			
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues	322,375.00	521,909.00	199,534.00
Subtotal	5,147,375.00	5,605,408.00	458,033.00
Deficit (General Budget)			
	5,147,375.00	5,605,408.00	458,033.00

Statement of Budget Appropriations

Appropriations	
Adopted Budget	5,147,375.00
Total Appropriations	5,147,375.00
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	5,147,375.00
Deduct Expenditures	
Paid or Charged	4,908,999.00
Reserved	30,548.00
Surplus	
Surplus (General Budget)	206,707.00
Total Surplus	206,707.00
Total Expenditure & Surplus	5,146,254.00
Unexpended Balance Cancelled	1,121.00

**Statement of 2018 Operation
Sewer Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 budget year Sewer Utility Budget contained either an item of revenue “Deficit (General Budget)” or an item of appropriation “Surplus (General Budget)”

Section 2 should be filled out in every case.

Section 1:

Revenue Realized	5,605,408.00	
Miscellaneous Revenue Not Anticipated	6,126.00	
2017 Appropriation Reserves Canceled	87,993.00	
Total Revenue Realized		5,699,527.00
Expenditures		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	4,939,547.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		4,939,547.00
Excess		759,980.00
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")	553,273.00	
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

Section 2:

The following Item of 2017 Appropriation Reserves Canceled in 2018 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Sewer Utility for: 2017

2017 Appropriation Reserves Canceled in 2018	87,993.00	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, check "None" <input checked="" type="checkbox"/>		
*Excess (Revenue Realized)		87,993.00

Results of 2018 Operations – Sewer Utility

	Debit	Credit
Deficit in Anticipated Revenue		
Excess in Anticipated Revenues		458,033.00
Miscellaneous Revenue Not Anticipated		6,126.00
Operating Deficit - to Trial Balance		
Unexpended Balances of Appropriations		1,121.00
Unexpended Balances of PY Appropriation Reserves *		87,993.00
Operating Excess	553,273.00	
Operating Deficit		
Total Results of Current Year Operations	553,273.00	553,273.00

Operating Surplus– Sewer Utility

	Debit	Credit
Amount Appropriated in CY Budget - Cash	250,000.00	
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Balance January 1, CY (Credit)		1,626,676.00
Excess in Results of CY Operations		553,273.00
Balance December 31, 2018	1,929,949.00	
Total Operating Surplus	2,179,949.00	2,179,949.00

**Analysis of Balance December 31, 2018
(From Utility – Trial Balance)**

Cash		1,916,738.00
Investments		
Interfund Accounts Receivable		3,380,353.00
Subtotal		5,297,091.00
Deduct Cash Liabilities Marked with "C" on Trial Balance		3,367,142.00
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,929,949.00
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		1,929,949.00

Schedule of Sewer Utility Accounts Receivable

Balance December 31, 2017		487,314.00
Increased by:		
Rents Levied		4,837,473.00
Decreased by:		
Collections	4,833,499.00	
Overpayments applied		
Transfer to Utility Lien		
Other		
		4,833,499.00
Balance December 31, 2018		491,288.00

Schedule of Sewer Utility Liens

Balance December 31, 2017		0.00
Increased by:		
Transfers from Accounts Receivable		
Penalties and Costs		
Other		
Decreased by:		
Collections		
Other		
Balance December 31, 2018	0.00	

**Deferred Charges
- Mandatory Charges Only -
Sewer Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

Caused by	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Total Operating	0.00			
Total Capital	0.00			

*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been
Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

Date	Purpose	Amount

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019

**Schedule of Bonds Issued and Outstanding
and 2019 Debt Service for Bonds**
Sewer UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

Sewer Utility Capital Bonds

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		870,632.00	
Paid (Debit)	131,095.00		
Outstanding December 31, 2018	739,537.00		
	870,632.00	870,632.00	
2019 Bond Maturities – Assessment Bonds			129,672.00
2019 Interest on Bonds		19,999.00	

Interest on Bonds – Sewer Utility Budget

2019 Interest on Bonds (*Items)	19,999.00	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	4,194.00	
Subtotal	15,805.00	
Add: Interest to be Accrued as of 12/31/2019	3,628.00	
Required Appropriation 2019		19,433.00

List of Bonds Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding
and 2019 Debt Service for Loans**
Sewer UTILITY LOAN

Loan	Outstanding January 1, 2018	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2018	Loan Maturities	Interest on Loans
NJ EIT Loan (1)	608,066.00		114,820.00				493,246.00	127,012.00	17,046.00
NJ EIT Loan (2)	191,437.00		18,157.00				173,280.00	18,279.00	2,076.00

Interest on Loans – Sewer Utility Budget

2019 Interest on Loans (*Items)	19,122.00	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	6,592.00	
Subtotal	12,530.00	
Add: Interest to be Accrued as of 12/31/2019	5,135.00	
Required Appropriation 2019		17,665.00

List of Loans Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	
11-09/21-09 Wastewater Improvements	550,000.00	8/11/2011	305,665.00	8/1/2019	4.00	6,963.00	12,227.00	8/1/2019
16-16 Inflow & Infiltration (Phase III)	425,000.00	8/2/2017	425,000.00	8/1/2019	4.00		17,000.00	8/1/2019
19-16 Improvements to Sewer Lines	325,000.00	8/2/2017	325,000.00	8/1/2019	4.00		13,000.00	8/1/2019
25-14 Emergency Sinkhole Repair	200,000.00	8/6/2015	194,872.00	8/1/2019	4.00	5,128.00	7,795.00	8/1/2019
29-14 Storm Sewer - Kline Place	350,000.00	8/6/2015	341,026.00	8/1/2019	4.00	8,974.00	13,641.00	8/1/2019
34-12 Donald Ave Sewer Improvements	133,300.00	8/9/2013	123,046.00	8/1/2019	4.00	3,418.00	4,922.00	8/1/2019
36-13 Emergency Sinkhole Repair	300,000.00	8/8/2014	284,614.00	8/1/2019	4.00	7,693.00	11,385.00	8/1/2019
41-11 Sewer System Improvements	38,000.00	8/10/2012	35,824.00	8/1/2019	4.00	544.00	1,433.00	8/1/2019
45-13 Flood Control Mitigation	300,000.00	8/8/2014	284,614.00	8/1/2019	4.00	7,693.00	11,385.00	8/1/2019
	2,621,300.00		2,319,661.00			40,413.00	92,788.00	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2016 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Sewer UTILITY BUDGET	
2019 Interest on Notes	92,788.00
Less: Interest Accrued to 12/31/2018 (Trial Balance)	24,731.00
Subtotal	68,057.00
Add: Interest to be Accrued as of 12/31/2019	40,000.00
Required Appropriation - 2019	108,057.00

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior require one legally payable installment to be budgeted in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
16-18 Various Sewer Improvements			798,000.00		351,655.00			446,345.00
11-09 / 21-09 - Wastewater Improvements	0.00	143,924.00			28,117.00			115,807.00
19-16 Improvements to Witherspoon St Outfall and Monroe St Sewer Lines	0.00	320,650.00			3,850.00			316,800.00
23-17 Dockkline Madison	0.00	191,732.00			85,736.00			105,996.00
29-14 Kline Place Storm Sewer	0.00	162,658.00			578.00			162,080.00
34-12 Donald Avenue Sewers	0.00	54,240.00			30,790.00			23,450.00
36-13/25-14 Emergency Sinkhole Repair	0.00	20,821.00			20,821.00			
45-13 Flood Control Mitigation	0.00	223,641.00			6,113.00			217,528.00
6-16 Inflow and Infiltration Project (Phase III)	0.00	35,308.00			3,966.00			31,342.00
Total	0.00	1,152,974.00	798,000.00	0.00	531,626.00	0.00	0.00	1,419,348.00

Sewer Utility Capital Surplus
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		374,500.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		
Balance December 31, 2018	374,500.00	
	374,500.00	374,500.00

Sewer Utility Capital Surplus
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
 AND
 DOWN PAYMENTS (N.J.S. 40A:2-11)
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
16-18 Various Sewer Improvements	798,000.00	798,000.00		
	798,000.00	798,000.00	0.00	0.00

Sewer Utility Capital Fund
Statement of Capital Surplus
 YEAR 2018

	Debit	Credit
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		76,381.00
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Premium on Sale of Notes (Credit)		49,362.00
Balance December 31, 2018	125,743.00	
	125,743.00	125,743.00

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions of Sheet 2.

Balance Sheet - Water Utility Operating Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	2,396,031.00	
Sub Total Cash	2,396,031.00	
Investments:		
Sub Total Investments	0.00	
Accounts Receivable:		
Consumer Accounts Receivable	1,015,968.00	
Sub Total Accounts Receivable	1,015,968.00	
Interfunds Receivable:		
Due From Water Utility Capital Fund	3,446,748.00	
Due from General Capital Fund	4.00	
Sub Total Interfunds Receivable	3,446,752.00	
Deferred Charges		
Sub Total Deferred Charges	0.00	
Total Assets	6,858,751.00	

Balance Sheet - Water Utility Operating Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018	
Liabilities:		
Encumbrances Payable	55,416.00	
Appropriation Reserves	135,206.00	
Other Liabilities - Accounts Payable	125,559.00	
Accrued Interest on Bonds, Loans and Notes	94,392.00	
Due to Current Fund	516,632.00	
Due to General Capital Fund		
Due to Sewer Utility Operating Fund	3,295,314.00	
Total Liabilities	4,222,519.00	
Fund Balance:		
Reserve for Consumer Accounts and Lien Receivable	1,015,968.00	
Fund Balance	1,620,264.00	
Total Utility Fund	6,858,751.00	

Balance Sheet - Water Utility Capital Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	6,606,489.00	
Sub Total Cash	6,606,489.00	
Accounts Receivable:		
Fixed Capital	36,932,566.00	
Fixed Capital Authorized and Uncompleted	22,800,893.00	
Sub Total Accounts Receivable	59,733,459.00	
Total Assets	66,339,948.00	

Balance Sheet - Water Utility Capital Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018	
Liabilities:		
Improvement Authorizations - Funded	753,746.00	
Improvement Authorizations - Unfunded	4,970,904.00	
Serial Bonds Payable	5,934,000.00	
Bond Anticipation Notes Payable	4,063,886.00	
NJ EIT Loan	14,780,836.00	
Contracts Payable	509,200.00	
Capital Improvement Fund	106,472.00	
Due to General Capital Fund	2,532,684.00	
Due to Water Utility Operating Fund	3,446,748.00	
Reserve for Amortization	28,453,455.00	
Reserve for Deferred Amortization	303,929.00	
Total Liabilities	65,855,860.00	
 Total Liabilities, Reserves & Fund Balance:		
Capital Surplus	484,088.00	
Total Liabilities, Reserves and Surplus	66,339,948.00	

Balance Sheet - Water Utility Assessment Fund
AS OF DECEMBER 31, 2018

	<u>2018</u>	<u></u>
Assets:		
Liabilities and Reserves:		
Liabilities, Reserves, and Fund Balance:		

**Analysis of Water Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts			Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus	0.00					0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
Total	0.00					0.00

Schedule of Water Utility Budget - 2018
Budget Revenues

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents	6,750,000.00	7,111,819.00	361,819.00
Miscellaneous Revenue Anticipated			
Miscellaneous			
Additional Water Rents	337,500.00	337,500.00	0.00
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues	337,500.00	337,500.00	0.00
Subtotal	7,087,500.00	7,449,319.00	361,819.00
Deficit (General Budget)			
	7,087,500.00	7,449,319.00	361,819.00

Statement of Budget Appropriations

Appropriations	
Adopted Budget	7,087,500.00
Total Appropriations	7,087,500.00
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	7,087,500.00
Deduct Expenditures	
Paid or Charged	6,467,482.00
Reserved	135,206.00
Surplus	
Surplus (General Budget)	483,896.00
Total Surplus	483,896.00
Total Expenditure & Surplus	7,086,584.00
Unexpended Balance Cancelled	916.00

**Statement of 2018 Operation
Water Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 budget year Water Utility Budget contained either an item of revenue “Deficit (General Budget)” or an item of appropriation “Surplus (General Budget)”

Section 2 should be filled out in every case.

Section 1:

Revenue Realized	7,449,319.00	
Miscellaneous Revenue Not Anticipated	621,327.00	
2017 Appropriation Reserves Canceled	59,898.00	
Cancelled Prior Year Accounts Payable		
Total Revenue Realized		8,130,544.00
Expenditures		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue	79,330.00	
Overexpenditure of Appropriation Reserves		
Total Expenditures	6,682,018.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		6,682,018.00
Excess		1,448,526.00
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")	964,630.00	
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

Section 2:

The following Item of 2017 Appropriation Reserves Canceled in 2018 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Water Utility for: 2017

2017 Appropriation Reserves Canceled in 2018	59,898.00	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, check "None" <input checked="" type="checkbox"/>		
*Excess (Revenue Realized)		59,898.00

Results of 2018 Operations – Water Utility

	Debit	Credit
Cancellation of Prior Year Accounts Payable		
Deficit in Anticipated Revenue		
Excess in Anticipated Revenues		361,819.00
Miscellaneous Revenue Not Anticipated		621,327.00
Operating Deficit - to Trial Balance		
Refund of Prior Year Revenue	79,330.00	
Unexpended Balances of Appropriations		916.00
Unexpended Balances of PY Appropriation Reserves *		59,898.00
Operating Excess	964,630.00	
Operating Deficit		
Total Results of Current Year Operations	1,043,960.00	1,043,960.00

Operating Surplus– Water Utility

	Debit	Credit
Amount Appropriated in CY Budget - Cash		
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Balance January 1, CY (Credit)		655,634.00
Excess in Results of CY Operations		964,630.00
Balance December 31, 2018	1,620,264.00	
Total Operating Surplus	1,620,264.00	1,620,264.00

**Analysis of Balance December 31, 2018
(From Utility – Trial Balance)**

Cash		2,396,031.00
Investments		
Interfund Accounts Receivable		3,446,752.00
Subtotal		5,842,783.00
Deduct Cash Liabilities Marked with "C" on Trial Balance		4,222,519.00
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,620,264.00
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		1,620,264.00

Schedule of Water Utility Accounts Receivable

Balance December 31, 2017		993,279.00
Increased by:		
Rents Levied		7,472,008.00
Decreased by:		
Collections	7,449,319.00	
Overpayments applied		
Transfer to Utility Lien		
Other		7,449,319.00
Balance December 31, 2018		1,015,968.00

Schedule of Water Utility Liens

Balance December 31, 2017		0.00
Increased by:		
Transfers from Accounts Receivable		
Penalties and Costs		
Other		
Decreased by:		
Collections		
Other		
Balance December 31, 2018	0.00	

**Deferred Charges
- Mandatory Charges Only -
Water Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

Caused by	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Utility Operating Fund	0.00			
Total Operating	0.00			
Total Capital	0.00			

*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been
Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

Date	Purpose	Amount

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019

**Schedule of Bonds Issued and Outstanding
and 2019 Debt Service for Bonds**
Water UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

Water Utility Capital Bonds

	Debit	Credit	2019 Debt Service
Issued (Credit)		4,714,000.00	
Outstanding January 1, CY (Credit)		2,125,000.00	
Paid (Debit)	905,000.00		
Outstanding December 31, 2018	5,934,000.00		
	6,839,000.00	6,839,000.00	
2019 Bond Maturities – Assessment Bonds			365,000.00
2019 Interest on Bonds		199,149.00	

Interest on Bonds – Water Utility Budget

2019 Interest on Bonds (*Items)	199,149.00	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	8,356.00	
Subtotal	190,793.00	
Add: Interest to be Accrued as of 12/31/2019	7,850.00	
Required Appropriation 2019		198,643.00

List of Bonds Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Water Utility Bonds	140,000.00	4,714,000.00	6/15/2018	2.00%-3.375%
NJ EIT Loan	489,738.00	12,788,797.00	5/1/2018	Various

**Schedule of Loans Issued and Outstanding
and 2019 Debt Service for Loans**
Water UTILITY LOAN

Loan	Outstanding January 1, 2018	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2018	Loan Maturities	Interest on Loans
NJ EIT Loan	2,375,023.00	12,788,797.00	382,984.00				14,780,836.00	602,897.00	153,977.00

Interest on Loans – Water Utility Budget

2019 Interest on Loans (*Items)	153,977.00
Less: Interest Accrued to 12/31/2018 (Trial Balance)	18,305.00
Subtotal	135,672.00
Add: Interest to be Accrued as of 12/31/2019	57,200.00
Required Appropriation 2019	<u>192,872.00</u>

List of Loans Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	0.00	0.00		

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	
Ord 12-17 Water Main Improvements	800,000.00	8/2/2017	800,000.00	8/1/2019	4.00		32,000.00	8/1/2019
Ord 15-12 Various Water Improvements	809,520.00	8/10/2012	602,216.00	8/1/2019	4.00	51,826.00	24,089.00	8/1/2019
Ord 24-06 Various Capital Imprvts	1,050,000.00	4/30/2008		6/28/2018	1.18			
Ord 28-14 Water System Improvements	285,700.00	9/29/2014		6/28/2018	1.18			
Ord 30-12/23-13 Replacement of Water Main on Hamilton St.	1,309,000.00	8/9/2013	1,208,307.00	8/1/2019	4.00	33,564.00	48,332.00	8/1/2019
Ord 36-09/13-10 Various Water System Imp	1,425,000.00	8/11/2011	1,312,858.00	8/1/2019	4.00	18,038.00	52,514.00	8/1/2019
Ord 42-09 Water System Improvements	150,000.00	8/11/2011	140,505.00	8/1/2019	4.00	1,899.00	5,620.00	8/1/2019
	5,829,220.00		4,063,886.00			105,327.00	162,555.00	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2016 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Water UTILITY BUDGET	
2019 Interest on Notes	162,555.00
Less: Interest Accrued to 12/31/2018 (Trial Balance)	67,731.00
Subtotal	94,824.00
Add: Interest to be Accrued as of 12/31/2019	75,000.00
Required Appropriation - 2019	169,824.00

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior require one legally payable installment to be budgeted in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
15-18 Various Improvements to Water Treatment Plant			400,000.00					400,000.00
10-15 Various 2015 Water Utility Improvements	0.00	602,348.00			150,613.00		451,735.00	
12-17 Water Mains	0.00	112,558.00			65,236.00			47,322.00
2-15 Improvements to Water Treatment Plant and Constructions of New Interconnection Pipeline	0.00	5,109,125.00			776,715.00			4,332,410.00
28-14 Various 2014 Water Utility Improvements	0.00	142,086.00					142,086.00	
28-16 Various Improvements to Water Treatment Plant	0.00	160,204.00					159,925.00	279.00
30-12/23-13 Replacement of Hamilton St. Water Main	0.00	190,893.00						190,893.00
Total	0.00	6,317,214.00	400,000.00	0.00	992,564.00	0.00	753,746.00	4,970,904.00

Water Utility Capital Surplus
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		106,472.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		
Balance December 31, 2018	106,472.00	
	106,472.00	106,472.00

Water Utility Capital Surplus
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
 AND
 DOWN PAYMENTS (N.J.S. 40A:2-11)
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
15-18 Various Impvts to Water Plant	400,000.00	400,000.00		
	400,000.00	400,000.00	0.00	0.00

Water Utility Capital Fund
Statement of Capital Surplus
 YEAR 2018

	Debit	Credit
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		389,722.00
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Premium on Issuance of Bonds (Credit)		94,366.00
Balance December 31, 2018	484,088.00	
	484,088.00	484,088.00

