
PUBLIC NOTICE

**OFFICE OF THE CITY CLERK
RAHWAY, NEW JERSEY
CORPORATION NOTICE**

NOTICE IS HEREBY GIVEN that the following Ordinance was duly adopted on final reading at a Special Meeting of the Municipal Council of the City of Rahway on January 25, 2001.

**ORDINANCE - CITY OF RAHWAY, NEW JERSEY
O-1-01**

**AN ORDINANCE OF THE CITY OF RAHWAY CREATING THE CITY OF
RAHWAY REDEVELOPMENT AGENCY PURSUANT TO THE
LOCAL REDEVELOPMENT LAW (N.J.S.A. 40A:12A-1 ET. SEQ.)**

WHEREAS, the City of Rahway seeks to stimulate and encourage the development and growth of a varied mixture of appropriate economic activities within its borders so as to increase available services; create additional employment; expand the municipal tax base; improve and upgrade unused or inappropriately used properties and to provide for greater financial and economic stability in the future for the City and its citizens; and

WHEREAS, aside from such general and specific promotional efforts as may be undertaken, the City recognizes that there are various parcels of property located within its boundaries that may be suitable for development, redevelopment and rehabilitation in a manner contemplated by the Redevelopment and Housing Law, N.J.S.A. 40:12A-1 et. seq. (the Redevelopment Law); and

WHEREAS, the Mayor and City Council have determined that the issues and concerns relative to general economic development and encouragement and the development and redevelopment of areas which may be deemed to be in need of redevelopment pursuant to applicable statute, can best be achieved and resolved through the uniform and coordinated efforts and control of a single municipal agency established for such purposes; and

WHEREAS, in order to address such matters and undertake such efforts the City of Rahway desires to create a body corporate and politic to be known as the Rahway Redevelopment Agency (hereinafter the "Agency") to serve as the primary municipal agency for the encouragement, promotion and coordination of appropriate economic activities and expansion within the City and as the redevelopment entity which shall be responsible for the clearance, planning, development and redevelopment of such areas for the Redevelopment Plans presently exist or may hereafter be adopted pursuant to applicable statutes; and

WHEREAS, the Agency shall have such powers as are set forth herein and in accordance with the Redevelopment Law; and

WHEREAS, the Local Finance Board and the Division of Local Government Services, within the Department of Community Affairs, State of New Jersey, has approved the creation of the Agency pursuant to N.J.S.A. 40A:5A-4;

NOW, THEREFORE, BE IT ORDAINED by the Mayor and the City Council of the City of Rahway, in the County of Union, New Jersey, as follows:

SECTION I: Pursuant to the Redevelopment Law, the City hereby creates a body corporate and politic to be known as the "Rahway Redevelopment Agency" which shall constitute a redevelopment entity contemplated and provided for in the aforesaid Redevelopment Law as an agency or instrumentality of the City of Rahway.

SECTION II: Pursuant to the Redevelopment Law, there shall be seven (7) commissioners of the Agency to be appointed by the Mayor, with the consent of the City Council, of which no more than two (2) Commissioners shall be officers or employees of the City.

SECTION III: In addition to all such powers as are specifically granted to the Agency pursuant to N.J.S.A. 40A:12A:1, et. seq., and as may otherwise be generally allowed pursuant to other applicable statutes, the Agency shall also have the power to:

