



**CITY OF RAHWAY  
NEW JERSEY  
MUNICIPAL COUNCIL  
AGENDA: SPECIAL MEETING  
April 24, 2020 ~ 2:30 P.M.**

*"Each person addressing the Council shall first give their name and address to the Clerk.  
All remarks shall be addressed to the Council as a body and not to any member thereof and, shall not exceed five (5) minutes in duration."  
(Chapter 5-63 (C) Rules of Order No. 3)*

1. **ROLL CALL**

2. **PLEDGE OF ALLEGIANCE**

3. **OPEN PUBLIC MEETING STATEMENT:**

This Meeting was called pursuant to the provisions of the Open Public Meetings Act. Notice of this meeting was sent to the Union County Local Source, Home News Tribune, and the Star Ledger. In addition, copies of notice were posted on the bulletin board in the Municipal Building and filed in the Office of the City Clerk. Notices on the bulletin board have remained continuously posted. Proper notice having been given the City Clerk is directed to include this statement in the minutes of this meeting.

4. **RESOLUTIONS**

<b>AR-116-20</b>	<b>RESOLUTION OF THE CITY OF RAHWAY, IN THE COUNTY OF UNION, NEW JERSEY, ESTABLISHING THE RATE OF INTEREST FOR DELINQUENT TAXES</b>
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5. **COMMUNICATIONS:** Hearing of Citizens on Any Item

6. **ADJOURNMENT**

# RESOLUTION

## CITY OF RAHWAY, NEW JERSEY

No. AR-116-20

### RESOLUTION OF THE CITY OF RAHWAY, IN THE COUNTY OF UNION, NEW JERSEY, ESTABLISHING THE RATE OF INTEREST FOR DELINQUENT TAXES

**WHEREAS**, N.J.S.A. 54:4-67a permits the governing body by resolution to fix the rate of interest to be charged for the nonpayment of taxes, assessments, or other municipal liens or charges, on or before the date when they would become delinquent; and

**WHEREAS**, the statute fixes the rate of interest cannot exceed 8% per annum on the first \$1,500.00 of the delinquency and 18% per annum on any amount in excess of \$1,500.00, to be calculated from the date the tax was payable until the date that actual payment to the tax collector is made; and

**WHEREAS**, the City of Rahway adopted resolution # AR-05-20 setting the Rate of Interest for Delinquent Taxes on January 7, 2020, and

**WHEREAS**, due to the COVID-19 pandemic and the State and Federal declarations of a major disaster throughout New Jersey, the governing body of the City of Rahway wishes to change the rate of interest for future delinquent tax payments.

**NOW, THEREFORE, BE IT RESOLVED** by the Municipal Council of the City of Rahway, County of Union, State of New Jersey that the rate of interest for taxes unpaid on or after May 10, 2020 is fixed at 0.000001% on the first \$1,500.00 of delinquency and 0.000001% per annum on any amount of taxes in excess of \$1,500.00 effective May 1, 2020; and

**BE IT FURTHER RESOLVED** that the rate of interest for taxes unpaid shall be calculated from date of the quarterly payment until the date of actual payment; and

**BE IT FURTHER RESOLVED**, this Resolution shall be published in its entirety once in the official newspaper of the City of Rahway and a copy of this adopted Resolution forwarded to the Division of Local Government Services in the Department of Community Affairs

**BE IT FURTHER RESOLVED**, effective June 1, 2020 the rate of interest for taxes unpaid after June 10, 2020 is fixed at 8% on the first \$1,500.00 of delinquency and 18% per annum on any amount of taxes in excess of \$1,500.00 effective June 1, 2020.