



HOME IMPROVEMENT PROGRAM

This program is funded through the Community Development Block Grant for the purpose of issuing 0% interest, deferred home improvement loans to eligible residents in the City of Rahway. All homes must be owner-occupied and must remain owner-occupied.

Typical repairs

- Roofs
- Gutters and leaders
- Windows and doors
- Heating
- Plumbing
- Painting
- Electrical
- Bathrooms
- Kitchens
- Vinyl Siding

Needed documents

- Current Federal and State Income and Income Tax forms
- Verification of employment
- Mortgage information
- A copy of your most recent tax bill
- A copy of your homeowners insurance policy
- Additional documents may be required to verify family size and income
- A copy of your deed

0% DEFERRED LOANS

This program is available to owner-occupants of one or two family dwellings whose gross income does not exceed the limits of the charts below:

Number of family members:

- 1
- 2
- 3
- 4
- 5
- 6

Gross income limits:

- \$50,350.00
- \$57,550.00
- \$64,750.00
- \$71,900.00
- \$77,700.00
- \$83,400.00

A mortgage in the amount of the repair contracts will be placed on your home and repayment will be due and payable upon sale, change of title, or if you move from your home.

PROGRAM PROCESS

Upon review you will be contacted by Community Consultants, and informed of the additional documents needed to complete the application process and an appointment will be scheduled for verification.

Your home will be inspected and a bid package will be assembled and distributed to eligible contractors. The lowest bidder will receive the contract. You may request a registered, certified and insured contractor to bid on your repairs; however if they are not the lowest bidder, you must pay the difference.

Following homeowner's approval of the work completed, the city will pay the contractor directly. No payments are made to the homeowner.

The Home Improvement Program provides a maximum loan of \$25,000.00.

APPLICATION

Date _____ EMAIL _____
Phone (Home) _____ (Work) _____
Address _____
Social Security Number(s) _____ Date of Birth _____

FAMILY COMPOSITION (Names of all persons living in household)

Name	Relationship to Head	Age	Sex
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

INCOME

Name	Employer or Type of Income	Amounts
SELF _____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

BUILDING/HOUSE INFORMATION

Block # _____ Lot # _____ # Of Units _____
Name and Address of Mortgage Company _____

Second Mortgage, Lenders Name and Address _____

Balance of First Mortgage _____ Monthly Payment _____
Balance of Second Mortgage _____ Monthly Payment _____

Name of Homeowners Insurance Company _____
Do You Have a Copy of Your Deed? _____ Date of Deed _____
Are You Receiving Alimony or Child Support Payments? _____
Are You Presently or Have You Previously Been Involved With:
Bankruptcy _____ Judgment _____ Lawsuit _____
Have You Ever Applied For This Loan Previously? Yes _____ No _____
Explain _____

I affirm that all answers given in this application are correct and made for the purpose of obtaining credit. This application is made for the purpose of obtaining credit, and I authorize you to communicate with any person, firm, or corporation, necessary, and to obtain any information as you may need concerning the statements made in this application and agree that the application shall remain your property whether or not the loan herein is granted.

Signature of Applicant _____

Signature of Applicant _____

WARNING; SECTION 100 ONE OF TITLE 18 OF THE U. S. CODE MAKES IT A CRIMINAL OFFENSE TO MAKE WILLFUL. STATEMENTS OR MISREPRESENTATION TO ANY DEPARTMENT OR AGENCY OF THE U. S. AS TO ANY MATTER WITHIN ITS JURISDICTION.

Return To: Cynthia Solomon, 1 City Hall Plaza, Rahway NJ 07065