

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2017
(UNAUDITED)**

POPULATION LAST CENSUS	<u>27,346</u>
NET VALUATION TAXABLE 2017	<u>1,450,963,757</u>
MUNICODE	<u>2013</u>

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES – JANUARY 26, 2018
MUNICIPALITIES - FEBRUARY 10, 2018**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICE

City _____ of Rahway County of Union

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: Frank Ruggiero
Title: _____

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Frank Ruggiero am the Chief Financial Officer, License #N-0404, of the City of Rahway, County of Union and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2017, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2017.

Prepared by Chief Financial Officer: No

Signature	<u>Frank Ruggiero</u>
Title	_____
Address	<u>1 CityHall Plaza</u> <u>Dept of Revenue & Finance</u> <u>Rahway, NJ 07065</u>
Phone Number	_____
Email	<u>fruggiero@cityofrahway.com</u>

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the City Of Rahway as of December 31, 2017 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures no matters came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2017 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

dieter lerch

Registered Municipal Accountant
Lerch, Vinci & Higgins, LLP

Firm Name
17-17 route 208
fairlawn, new jersey 07410

Address
(201) 791-7100

Phone Number
dlerch@lvhcpa.com

Email

Certified by me
3/5/2018

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "**procedural deficiencies**" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2018.

The undersigned certifies that this municipality has compiled in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Rahway
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Rahway
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

IMPORTANT!
READ INSTRUCTIONS
INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the City of Rahway, County of Union during the year 2017.

I have therefore removed from this statement the sheets pertaining only to utilities

Signature: _____
Name: _____
Title: _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2017

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2018 and filed with the County Board of Taxation on January 10, 2018 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$1,428,223,565

Thomas Mancuso

SIGNATURE OF TAX ASSESSOR
Rahway

MUNICIPALITY
Union

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS OF DECEMBER 31, 2017**

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Receivables with Full Reserves		
Due from Animal Control Trust Fund	10,730.00	
Due from Self Insurance Trust Fund	166.00	
Due from CDBG Trust Fund	65,800.00	
Due from General Capital Fund	1,884,675.00	
Due from Water Utility Operating Fund	1,237,451.00	
Delinquent Taxes	1,815,306.00	
Tax Title Liens	452,502.00	
Property Acquired by Taxes	2,644,300.00	
Contract Sales Receivable		
Mortgage Sales Receivable		
Subtotal Receivables with Full Reserves	8,110,930.00	0.00
Cash Liabilities		
Encumbrances Payable		1,417,787.00
Accounts Payable		33,204.00
Due to Other Trust Fund		2,244,447.00
Prepaid Taxes		1,327,175.00
Tax Overpayments		129,312.00
Reserve for Tax Appeals		1,400,000.00
Appropriation Reserves		1,328,684.00
Due to State of New Jersey - Senior Citizens & Veterans Deductions		
Local District School Tax Payable		149,089.00
Regional School Tax Payable		
Regional High School Tax Payable		
County Taxes Payable		0.00
Due County for Added and Omitted Taxes		12,422.00
Special District Taxes Payable		675,000.00
State Library Aid		
Appropriated Reserves for Federal and State Grants		2,001,391.00
Unappropriated Reserves for Federal and State Grants		128,069.00
Subtotal Cash Liabilities	0.00	10,846,580.00
Current Fund Total		
Cash	15,489,347.00	
Investments		
Due from State of NJ - Senior Citizens & Veterans Deductions	52,520.00	
Deferred School Taxes		
Reserve for Receivables		8,110,930.00
School Taxes Deferred		
Fund Balance		5,330,264.00
Federal and State Grants Receivable	634,977.00	
Total	24,287,774.00	24,287,774.00

**POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND**

Accounts #1 and #2*
AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Cash Public Assistance #1		
Cash Public Assistance #2		
Total		

**POST CLOSING TRIAL BALANCE –
FEDERAL AND STATE GRANTS
AS OF DECEMBER 31, 2017**

Title of Account	Debit	Credit
Cash		
	634,977.00	2,129,460.00

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must be Separately Stated)
AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Trust Assessment Fund		
Cash		
Deferred Charges		
Assessment Bonds		
Assessment Notes		
Fund Balance		
Total Trust Assessment Fund		
Animal Control Fund		
Due to Current Fund		10,730.00
Reserve for Animal Control Expenditures		18,282.00
Cash	29,012.00	
Deferred Charges		
Total Animal Control Fund	29,012.00	29,012.00
Trust Other Fund		
Cash - Self Insurance Trust	114,341.00	
Cash - CDBG Trust	246,576.00	
Grants Receivable - CDBG Trust	583,461.00	
Loans Receivable - CDBG Trust	2,820,139.00	
Due to Current Fund - CDBG Trust		65,800.00
Due to General Capital Fund - CDBG Trust		151,000.00
Reserve for Loans Receivable - CDBG Trust		2,820,139.00
Reserve for Expenditures - CDBG Trust		487,284.00
Encumbrances Payable - CDBG Trust		125,953.00
Due from Other Trust Fund - Self Insurance Trust	26,538.00	
Due to Current Fund - Self Insurance Trust		166.00
Reserve for Unemployment Expenditures		101,039.00
Reserve for Workers Compensation Expenditures		39,674.00
Due from Current Fund - Other Trust	2,244,447.00	
Other Liabilities - Other Trust		351,425.00
Other Trust Fund Deposits and Reserves		4,688,237.00
Due to Self Insurance Trust - Other Trust		26,538.00
Reserve for Payroll Expenditures		173,203.00
Fund Balance		37,650.00
Cash	3,032,606.00	
Deferred Charges		
Total	9,068,108.00	9,068,108.00
Municipal Open Space Trust Fund		
Cash		
Total Municipal Open Space Trust Fund		

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION**

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2016:	(1)	<u>\$5,700.00</u>
	X	<u>25%</u>
	(2)	<u>\$1,425.00</u>
Municipal Public Defender Trust Cash Balance December 31, 2017:	(3)	<u>\$63,188.00</u>

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$56,063.00

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1998, C. 256.

Chief Financial Officer:	<u>Frank Ruggiero</u>
Signature:	<u>Frank Ruggiero</u>
Certificate #:	<u></u>
Date:	<u>3/9/2018</u>

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2016 Per Audit Report	Receipts	Disbursements	Balance as of Dec. 31, 2017
State Fees - Building Dept.	\$73,273.00	\$106,562.00	50,938.00	\$128,897.00
Street Opening Deposits	\$152,508.00	\$51,820.00	8,890.00	\$195,438.00
State Dept. of Human Svcs.	\$1,307.00	\$5,475.00	5,275.00	\$1,507.00
POAA	\$17,555.00	\$2,460.00		\$20,015.00
Professional Review Fees	\$618,593.00	\$269,839.00	208,819.00	\$679,613.00
Police Outside Employment	\$423,151.00	\$998,142.00	929,870.00	\$491,423.00
Rezoning Deposits	\$4,054.00	\$		\$4,054.00
Fire Safety Penalties	\$3,885.00	\$2,850.00	500.00	\$6,235.00
Elevator Inspections	\$97,503.00	\$309,120.00	308,600.00	\$98,023.00
Narcotics Investigation	\$84,508.00	\$33,620.00	55,198.00	\$62,930.00
Public Defender	\$56,675.00	\$6,513.00		\$63,188.00
Tax Sale Premiums	\$1,415,223.00	\$453,500.00	802,700.00	\$1,066,023.00
Recreation Deposits	\$3,738.00	\$162,759.00	161,891.00	\$4,606.00
Third Party Liens	\$360,460.00	\$1,046,212.00	861,050.00	\$545,622.00
Police Confiscated Money	\$9,485.00	\$		\$9,485.00
Terminal Pay	\$631,318.00	\$		\$631,318.00
Miscellaneous	\$14,680.00	\$		\$14,680.00
Health Insurance Claims	\$500,000.00	\$		\$500,000.00
County Red Light	\$70,180.00	\$		\$70,180.00
Passaic Valley River Litigation	\$95,000.00	\$		\$95,000.00
Totals	\$4,633,096.00	\$3,448,872.00	\$3,393,731.00	\$4,688,237.00

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	Receipts		Other	Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Current Budget			
Assessment Serial Bond Issues						
Assessment Bond Anticipation Note Issues						
Other Liabilities						
Trust Surplus						
Trust Surplus						0.00
Less Assets "Unfinanced"						
Totals	0.00	0.00	0.00		0.00	0.00

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Grants Receivable	1,875,950.00	
Loans Receivable	13,495.00	
Deferred Charges Funded	44,746,950.00	
Deferred Charges Unfunded	8,826,264.00	
Due from Community Development Trust Fund	151,000.00	
Due from Water Utility Operating Fund	636,944.00	
Due from Water Utility Capital Fund	5,126,268.00	
Due from Sewer Utility Operating Fund	77,703.00	
Due to Current Fund		1,884,675.00
Due to Sewer Utility Capital Fund		751,010.00
Contracts Payable		2,150,237.00
Reserve for Grants Receivable		1,675,950.00
Reserve for Payment of Debt		132,257.00
Reserve for Preliminary Expenses		8,257.00
Estimated Proceeds of Bonds and Notes	4,072,335.00	
Bonds and Notes Authorized But Not Issued		4,072,335.00
Cash	5,580,113.00	
Deferred Charges	140,279.00	
General Capital Bonds		44,281,368.00
Assessment Serial Bonds		
Bond Anticipation Notes		4,999,278.00
Assessment Notes		
Loans Payable		465,582.00
Loans Payable		
Improvement Authorizations - Funded		4,279,488.00
Improvement Authorizations - Unfunded		3,967,995.00
Capital Improvement Fund		147,078.00
Down Payments on Improvements		
Capital Surplus		2,431,791.00
Total	71,247,301.00	71,247,301.00

CASH RECONCILIATION DECEMBER 31, 2017

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Trust - Self Insurance		116,705.00	2,364.00	114,341.00
Trust - Community Development		247,421.00	845.00	246,576.00
Current	506,387.00	15,469,244.00	486,284.00	15,489,347.00
Public Assistance #1**				0.00
Public Assistance #2**				0.00
Federal and State Grant Fund				0.00
Trust - Assessment				0.00
Trust - Animal Control		29,012.00		29,012.00
Trust - Other		3,151,863.00	119,257.00	3,032,606.00
Municipal Open Space Trust Fund				0.00
Capital - General		5,922,149.00	342,036.00	5,580,113.00
Sewer Utility Operating		1,354,924.00	24,181.00	1,330,743.00
Sewer Utility Capital		785,915.00	1,468.00	784,447.00
Sewer Utility Assessment Trust				0.00
Water Utility Operating	200.00	133,953.00	355,926.00	-221,773.00
Water Utility Capital		10,172,330.00	37,784.00	10,134,546.00
Water Utility Assessment Trust				0.00
Total	506,587.00	37,383,516.00	1,370,145.00	36,519,958.00

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2017.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2017.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR

CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Frank Ruggiero Title: _____

CASH RECONCILIATION DECEMBER 31, 2017 (CONT'D)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
Current Fund - RSI Bank	15,469,244.00
Animal Control Trust - RSI Bank	29,012.00
Other Trust - RSI Bank - General Trust	1,838,772.00
Other Trust - RSI Bank - Payroll Agency	212,141.00
Other Trust - RSI Bank - Flex Spending	5,974.00
Other Trust - RSI Bank - Recreation	44,094.00
Other Trust - RSI Bank - Professional Review Fees	691,903.00
Other Trust - RSI Bank - Street Opening Trust	196,724.00
Other Trust - RSI Bank - Fed Law Enforcement Trust	550.00
Other Trust - RSI Bank - Law Enforcement Trust	65,868.00
Community Development Trust - RSI Bank - Union County Projects	234,249.00
Community Development Trust - RSI Bank - Housing Rehabilitation	4,724.00
Community Development Trust - TD Bank - Housing Rehabilitation	8,448.00
Self Insurance Trust - RSI Bank - Unemployment	74,667.00
Self Insurance Trust - RSI Bank - Workers Compensation	42,038.00
General Capital - RSI Bank	5,922,149.00
Water Operating - RSI Bank	133,953.00
Water Capital - RSI Bank	109,935.00
Water Capital - Fiscal Agents	10,062,395.00
Sewer Operating - RSI Bank	1,354,924.00
Sewer Capital - RSI Bank	785,915.00
Other Trust - RSI Bank - Net Payroll	95,837.00
Total	37,383,516.00

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2017	2017 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2017	Other Grant Receivable Description
Municipal Alliance		25,487.00	20,643.00			4,844.00	
Assistance to Firefighters	1,097.00					1,097.00	
Pandemic Influenza Grant	44,114.00					44,114.00	
NJ Health Dept Grant	20.00					20.00	
Drug Free Communities	325,413.00	125,000.00	99,702.00			350,711.00	
Grahill Charitable Trust		30,000.00	15,000.00		-15,000.00	0.00	Transferred from Unappropriated Grant Reserves
Highway Safety Grant		16,532.00	16,532.00			0.00	
Union County Kids Recreation Grant		24,980.00	24,980.00			0.00	
Anti-Gang Strategies		234,191.00				234,191.00	
Total	370,644.00	456,190.00	176,857.00	0.00		634,977.00	

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2017	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Drunk Driving Enforcement Fund	11,792.00	5,423.00					17,215.00	
Municipal Alliance Program			25,487.00	25,487.00			0.00	
Recycling Tonnage Grant	92,417.00	34,970.00		29,945.00			97,442.00	
Infant Smoke Detector Program	432.00						432.00	
Local Law Enforcement Block	17,548.00						17,548.00	
Merck & Co. Mini-Grant	15,415.00						15,415.00	
NJ Health Dept Grant	20.00						20.00	
Local Domestic Preparedness	2,630.00						2,630.00	
Alcohol Education and Rehabilitation	12,072.00						12,072.00	
Downtown Retail Study	20,000.00						20,000.00	
State Forestry Services	3,000.00						3,000.00	
NJ Wayfinding System	75,000.00						75,000.00	
NJ 911 Equipment Grant	47.00						47.00	
NJ General Assistance Grant	301.00						301.00	
GM - DARE Program	7,260.00						7,260.00	
Recreation Heart Grant	3,878.00						3,878.00	
Kids Recreation Trust	186,669.00	24,980.00					211,649.00	
Anti-Gang Strategies		234,191.00		90,349.00			143,842.00	
NJ Tree Foundation	2,500.00						2,500.00	
Pandemic Influenza Grant	44,114.00						44,114.00	
Child Passenger Safety	2,375.00						2,375.00	
County PDA Grant	345.00						345.00	
Green the Streets	97,403.00						97,403.00	
Click It or Ticket	8,006.00						8,006.00	

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2017	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
RWJ Foundation	350.00						350.00	
Grahill Charitable Trust		30,000.00		14,554.00			15,446.00	
Statewide Livable Communities	72,396.00						72,396.00	
Obey the Signs, Pay the Fines	4,000.00						4,000.00	
Smart Growth Program	8,000.00						8,000.00	
Body Armor Grant	9,804.00	6,355.00		8,850.00			7,309.00	
Safe and Secure Communities	113,305.00						113,305.00	
Public Health Priority Grant	282.00						282.00	
Emergency Management Grant	13,242.00						13,242.00	
Union County Recreation Grant	6,899.00	54,180.00		62,480.00			-1,401.00	
Rahway Senior Support Services	13,295.00						13,295.00	
ADA Tase Grant	11,240.00						11,240.00	
NJ DOT Highway Safety	121,224.00		16,532.00	16,532.00			121,224.00	
You Drink, You Drive, You Lose	7,091.00						7,091.00	
Multiple Housing Inspections	19,459.00	10,612.00					30,071.00	
Clean Communities	132,631.00	58,394.00		38,663.00			152,362.00	
Hazardous Discharge Site Remed.	197,720.00			9,000.00			188,720.00	
Drug Free Communities	279,577.00	125,000.00		86,422.00			318,155.00	
NJ DCA Brownfields	27,271.00						27,271.00	
Assistance to Firefighters	1,097.00						1,097.00	
NJ BPU Clean Energy	44,839.00						44,839.00	
Byrne Justice Grant	36,185.00			14,968.00			21,217.00	
Union County - Police Body Camera	30,000.00						30,000.00	
Matching Funds for Grants	22,000.00			7,732.00			14,268.00	
NY/NJ Snowflake Youth	5,118.00						5,118.00	
Total	1,780,249.00	584,105.00	42,019.00	404,982.00	0.00		2,001,391.00	

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations		Receipts	Grants Receivable	Other	Balance Dec. 31, 2017	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Multiple Housing Inspections	10,612.00	10,612.00		8,729.00			8,729.00	
Police Body Armor Grant	6,355.00	6,355.00		6,365.00			6,365.00	
Drunk Driving Enforcement Fund	5,423.00	5,423.00					0.00	
Recycling Tonnage Grant	34,970.00	34,970.00		16,323.00			16,323.00	
Impaired Driving Countermeasure				5,919.00			5,919.00	
Distracted Driving				5,500.00			5,500.00	
Recreation Heart Grant				1,250.00			1,250.00	
Union County Recreation Grant	54,180.00	54,180.00					0.00	
Clean Communities	58,394.00	58,394.00		49,610.00			49,610.00	
Union County History Grant				375.00			375.00	
Blue Acres	8,684.00						8,684.00	
Grahill Charitable Trust	15,000.00						15,000.00	
Green the Streets				2,330.00			2,330.00	
State Forestry Services				3,000.00			3,000.00	
Municipal Alliance	4,984.00						4,984.00	
Total	198,602.00	169,934.00	0.00	99,401.00	0.00		128,069.00	

LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2017		
School Tax Payable # 85001-00		110,510.00
School Tax Deferred (Not in excess of 50% of Levy - 2016 -2017) 85002-00		
Prepaid Beginning Balance		
Levy School Year July 1, 2017- June 30, 2018		
Levy Calendar Year 2017		43,569,355.00
Paid	43,530,776.00	
Balance December 31, 2017		
School Tax Payable # 85003-00	149,089.00	
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018) 85004-00	0.00	
Prepaid Ending Balance		
Total	43,679,865.00	43,679,865.00

Amount Deferred at during year _____

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2017		
2017 Levy 85105-00		
Added and Omitted Levy		
Interest Earned		
Expenditures		
Balance December 31, 2017 85046-00	0.00	
Total	0.00	0.00

REGIONAL SCHOOL TAX

	Debit	Credit
Balance January 1, 2017		
School Tax Payable 85031-00		
School Tax Deferred (Not in excess of 50% of Levy - 2016 -2017) 85032-00		
Prepaid Beginning Balance		
Levy School Year July 1, 2017- June 30, 2018		
Levy Calendar Year 2017		
Paid		
Balance December 31, 2017		
School Tax Payable 85033-00		
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018) 85034-00	0.00	
Prepaid Ending Balance		
Total	0.00	0.00

Amount Deferred at during Year _____
 # Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2017		
School Tax Payable 85041-00		
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85042-00		
Prepaid Beginning Balance		
Levy School Year July 1, 2017- June 30, 2018		
Levy Calendar Year 2017		
Paid		
Balance December 31, 2017		
School Tax Payable 85043-00		
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018) 85044-00	0.00	
Prepaid Ending Balance		
Total	0.00	0.00

Amount Deferred at during year _____
 # Must include unpaid requisitions

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2017			
County Taxes	80003-01		
Due County for Added and Omitted Taxes	80003-02		15,113.00
2017 Levy			
General County	80003-03		13,323,227.00
County Library	80003-04		
County Health			
County Open Space Preservation			381,483.00
Due County for Added and Omitted Taxes	80003-05		12,422.00
Paid		13,719,823.00	
Balance December 31, 2017			
County Taxes		0.00	
Due County for Added and Omitted Taxes		12,422.00	
Total		13,732,245.00	13,732,245.00

Paid for Regular County Levies 13,704,710.00

Paid for Added and Omitted Taxes 15,113.00

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance January 1, 2017	80003-06		675,000.00
2017 Levy: (List Each Type of District Tax Separately - see Footnote)			
Improvement District			130,000.00
Total 2017 Levy	80003-07		130,000.00
Paid	80003-08	130,000.00	
Balance December 31, 2017	80003-09	675,000.00	
Total		805,000.00	805,000.00

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	Debit	Credit
Balance Jan 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A 40:54-35)

Balance January 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

STATEMENT OF GENERAL BUDGET REVENUES 2017

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated 80101-	2,200,000.00	2,200,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Adopted Budget	13,541,346.00	14,885,564.00	1,344,218.00
Added by NJS40A:4-87	42,019.00	42,019.00	0.00
Total Miscellaneous Revenue Anticipated 80103-	13,583,365.00	14,927,583.00	1,344,218.00
Receipts from Delinquent Taxes 80104-	1,000,000.00	1,448,753.00	448,753.00
Amount to be Raised by Taxation:			
(a) Local Tax for Municipal Purposes 80105-	36,598,472.00		
(b) Addition to Local District School Tax 80106-			
(c) Minimum Library Tax 80107-	843,149.00		
County Only: Total Raised by Taxation			
Total Amount to be Raised by Taxation 80107-	37,441,621.00	37,668,417.00	226,796.00
Total	54,224,986.00	56,244,753.00	2,019,767.00

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash 80108-00		93,034,904.00
Amount to be Raised by Taxation		
Local District School Tax 80109-00	43,569,355.00	
Regional School Tax 80119-00		
Regional High School Tax 80110-00		
County Taxes 80111-00	13,704,710.00	
Due County for Added and Omitted Taxes 80112-00	12,422.00	
Special District Taxes 80113-00	130,000.00	
Municipal Open Space Tax 80120-00	0.00	
Reserve for Uncollected Taxes 80114-00		2,050,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00		
Balance for Support of Municipal Budget (or) 80116-00	37,668,417.00	
*Excess Non-Budget Revenue (see footnote) 80117-00		
*Deficit Non-Budget Revenue (see footnote) 80118-00		
Total	95,084,904.00	95,084,904.00

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2017

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget	Realized	Excess of Deficit
Municipal Alliance on Alcoholism and Drug Abuse	25,487.00	25,487.00	0.00
Highway Safety Grant	16,532.00	16,532.00	0.00
	42,019.00	42,019.00	0.00

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature

Frank C Ruggiero

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2017

2017 Budget as Adopted	80012-01	54,182,967.00
2017 Budget - Added by N.J.S. 40A:4-87	80012-02	42,019.00
Appropriated for 2017 (Budget Statement Item 9)	80012-03	54,224,986.00
Appropriated for 2017 Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	54,224,986.00
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	54,224,986.00
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	50,845,339.00
Paid or Charged - Reserve for Uncollected Taxes	80012-09	2,050,000.00
Reserved	80012-10	1,328,684.00
Total Expenditures	80012-11	54,224,023.00
Unexpended Balances Cancelled (see footnote)	80012-12	963.00

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL
DISTRICT SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)**

2017 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2017 OPERATION
CURRENT FUND

	Debit	Credit
Refund of Prior Year Taxes	63,080.00	
Redemption of Other Liens		9,938.00
Cancellation of Prior Year Accounts Payable		127,093.00
Other Credits to Income		144,441.00
Unexpended Balances of CY Budget Appropriations		963.00
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		1,344,218.00
Excess of Anticipated Revenues: Delinquent Tax Collections		448,753.00
Excess of Anticipated Revenues: Required Collection of Current Taxes		226,796.00
Miscellaneous Revenue Not Anticipated		487,410.00
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		
Deferred School Tax Revenue: Balance January 1, CY		
Deferred School Tax Revenue: Balance December 31, CY		
Sale of Municipal Assets (Credit)		
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated	0.00	
Unexpended Balances of PY Appropriation Reserves (Credit)		1,282,457.00
Deficit in Anticipated Revenues: Delinquent Tax Collections	0.00	
Prior Years Interfunds Returned in CY (Credit)		689,269.00
Deficit in Anticipated Revenues: Required Collection of Current Taxes	0.00	
Cancellation of Reserves for Federal and State Grants (Credit)		
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		
Interfund Advances Originating in CY (Debit)	3,198,822.00	
Cancellation of Federal and State Grants Receivable (Debit)		
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)		
Refund of Prior Year Revenue (Debit)	158.00	
Surplus Balance	1,499,278.00	
Deficit Balance		
	4,761,338.00	4,761,338.00

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Uniform Fire Safety Act	54,184.00
Fire Safety Penalties	31,868.00
Zoning Maps/Ordinances	11,088.00
Engineering Fees	7,500.00
Police Confiscated Cash	2,684.00
Rahway Geriatrics Center	44,250.00
Refund of Prior Year Expenditures	14,476.00
Sale of Recyclables	19,865.00
Sale of Vehicles & Equip	14,783.00
Board of Adjustment Applications	7,250.00
Administrative Fee - Senior Citizens/Veterans Deductions	3,743.00
EDA	20,229.00
CDBG - Sandy	178,579.00
FEMA - Sandy	56,393.00
Business Action Center - Travel and Tourism	9,625.00
Other Miscellaneous	10,893.00
Total Amount of Miscellaneous Revenues Not Anticipated	487,410.00

**SURPLUS – CURRENT FUND
YEAR 2017**

	Debit	Credit
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Excess Resulting from CY Operations		1,499,278.00
Amount Appropriated in the CY Budget - Cash	2,200,000.00	
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Surplus Balance - To Surplus		
Balance January 1, CY (Credit)		6,030,986.00
Balance December 31, 2017 80014-05	5,330,264.00	
	7,530,264.00	7,530,264.00

**ANALYSIS OF BALANCE DECEMBER 31, 2017
(FROM CURRENT FUND – TRIAL BALANCE)**

Cash		15,489,347.00
Investments		
Sub-Total		15,489,347.00
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	10,846,580.00
Cash Surplus	80014-09	4,642,767.00
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus		
Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	52,520.00
Deferred Charges #	80014-12	134,155.00
Cash Deficit	80014-13	0.00
Grants Receivable		634,977.00
No Deferred Charge		-134,155.00
Total Other Assets	80014-14	687,497.00
	80014-15	5,330,264.00

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES – 2017 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #	82101-00	94,718,914.00
	(Abstract of Ratables)	82113-00	
2.	Amount of Levy Special District Taxes	82102-00	130,249.00
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	85,850.00
5a.	Subtotal 2017 Levy	94,935,013.00	
5b.	Reductions due to tax appeals **		
5c.	Total 2017 Tax Levy	82106-00	94,935,013.00
6.	Transferred to Tax Title Liens	82107-00	48,765.00
7.	Transferred to Foreclosed Property	82108-00	
8.	Remitted, Abated or Canceled	82109-00	37,631.00
9.	Discount Allowed	82110-00	
10.	Collected in Cash: In 2016	82121-00	323,989.00
	In 2017 *	82122-00	91,667,269.00
	Homestead Benefit Revenue	82124-00	859,929.00
	State's Share of 2017 Senior Citizens and Veterans Deductions Allowed	82123-00	183,717.00
	Total to Line 14	82111-00	93,034,904.00
11.	Total Credits		93,121,300.00
12.	Amount Outstanding December 31, 2017	83120-00	1,813,713.00
13.	Percentage of Cash Collections to Total 2017 Levy, (Item 10 divided by Item 5c) is	97.9985	
		82112-00	

Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale? No

14.	Calculation of Current Taxes Realized in Cash:		
	Total of Line 10		93,034,904.00
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		
	To Current Taxes Realized in Cash		93,034,904.00

Note A: In showing the above percentage the following should be noted: Where Item 5 shows \$94,935,013.00, and Item 10 shows \$93,034,904.00, the percentage represented by the cash collections would be \$93,034,904.00 / \$94,935,013.00 or 97.9985. The correct percentage to be shown as Item 13 is 97.9985%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2017 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2017

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash _____
LESS: Proceeds from Accelerated Tax Sale _____
NET Cash Collected _____
Line 5c Total 2017 Tax Levy _____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds _____
(Net Cash Collected divided by Item 5c) is _____

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash _____
LESS: Proceeds from Tax Levy Sale (excluding premium) _____
NET Cash Collected _____
Line 5c Total 2017 Tax Levy _____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds _____
(Net Cash Collected divided by Item 5c) is _____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
Balance Jan 1, CY: Due From State of New Jersey (Debit)	53,931.00	
Balance Jan 1, CY: Due To State of New Jersey (Credit)		
Sr. Citizens Deductions Per Tax Billings (Debit)	186,250.00	
Veterans Deductions Per Tax Billings (Debit)		
Sr. Citizen & Veterans Deductions Allowed by Collector (Debit)	1,932.00	
Sr Citizens Deductions Allowed By Tax Collector – Prior Years (Debit)		
Sr. Citizen & Veterans Deductions Disallowed by Collector (Credit)		4,465.00
Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		
Received in Cash from State (Credit)		185,128.00
Balance December 31, 2017		52,520.00
	242,113.00	242,113.00

Calculation of Amount to be included on Sheet 22, Item 10- 2017 Senior Citizens and Veterans Deductions

Allowed

Line 2	186,250.00
Line 3	0.00
Line 4	1,932.00
Sub-Total	188,182.00
Less: Line 7	4,465.00
To Item 10	183,717.00

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2018 MUNICIPAL BUDGET**

		Year 2018	Year 2017
1. Total General Appropriations for 2018 Municipal Budget Item 8 (L) (Exclusive of Reserve for Uncollected Taxes Statement)	80015-	52,132,967.00	
2. Local District School Tax -	Actual 80016- Estimate 80017-	44,876,436.00	43,569,355.00
3. Regional School District Tax -	Actual 80025- Estimate 80026-		
4. Regional High School Tax – School Budget	Actual 80018- Estimate 80019-		
5. County Tax	Actual 80020- Estimate 80021-	14,128,646.00	13,717,132.00
6. Special District Taxes	Actual 80022- Estimate 80023-	130,000.00	130,000.00
7. Municipal Open Space Tax	Actual 80027- Estimate 80028-		
8. Total General Appropriations & Other Taxes	80024-01	111,268,049.00	
9. Less: Total Anticipated Revenues from 2018 in Municipal Budget (Item 5)	80024-02	16,741,346.00	
10. Cash Required from 2018 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	94,526,703.00	
11. Amount of item 10 Divided by 97.88%	[82003 4-04]		
Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	96,574,073.36	
Analysis of Item 11:			
Local District School Tax (Amount Shown on Line 2 Above)	44,876,436.00		* Must not be stated in an amount less than "actual" Tax of year 2017. ** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2018 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
Regional School District Tax (Amount Shown on Line 3 Above)			
Regional High School Tax (Amount Shown on Line 4 Above)			
County Tax (Amount Shown on Line 5 Above)	14,128,646.00		
Special District Tax (Amount Shown on Line 6 Above)	130,000.00		
Municipal Open Space Tax (Amount Shown on Line 7 Above)			
Tax in Local Municipal Budget	37,438,991.36		
Total Amount (see Line 11)	59,135,082.00		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06	2,047,370.36	
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations		52,132,967.00	
Item 12 - Appropriation: Reserve for Uncollected Taxes			54,180,337.36
Amount to be Raised by Taxation in Municipal Budget	80024-07		37,438,991.36

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation

A.	Reserve for Uncollected Taxes (sheet 25, Item 12)		\$
B.	Reserve for Uncollected Taxes Exclusion Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A) x % of Collection (Item 16)	\$	
C.	TIMES: % of increase of Amount to be Raised by Taxes over Prior Year [(2018 Estimated Total Levy - 2017 Total Levy)/2017 Total Levy]	%	
D.	Reserve for Uncollected Taxes Exclusion Amount [(B x C) + B]		\$
E.	Net Reserve for Uncollected Taxes Appropriation in Current Budget		\$
	(A-D)		

2018 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1.	Subtotal General Appropriations (item 8(L) budget sheet 29)		
2.	Taxes not Included in the budget (AFS 25, items 2 thru 7)		\$
	Total		\$
3.	Less: Anticipated Revenues (item 5, budget sheet 11)		
4.	Cash Required		\$
5.	Total Required at _____ \$ (items 4+6)		\$
6.	Reserve for Uncollected Taxes (item E above)		

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1.	Balance January 1, 2017	1,854,083.00	
	A. Taxes 83102-00	1,431,810.00	
	B. Tax Title Liens 83103-00	422,273.00	
2.	Cancelled		
	A. Taxes 83105-00		
	B. Tax Title Liens 83106-00		
3.	Transferred to Foreclosed Tax Title Liens:		
	A. Taxes 83108-00		
	B. Tax Title Liens 83109-00		
4.	Added Taxes 83110-00		
5.	Added Tax Title Liens 83111-00		
6.	Adjustment between Taxes (Other than current year)		
	A. Taxes - Transfers to Tax Title Liens 83104-00		2,729.00
	B. Tax Title Liens - Transfers from Taxes 83107-00	2,729.00	
7.	Balance Before Cash Payments		1,854,083.00
8.	Totals	1,856,812.00	1,856,812.00
9.	Collected:		1,448,753.00
	A. Taxes 83116-00	1,427,488.00	
	B. Tax Title Liens 83117-00	21,265.00	
10.	Interest and Costs - 2017 Tax Sale 83118-00		
11.	2017 Taxes Transferred to Liens 83119-00	48,765.00	
12.	2017 Taxes 83123-00	1,813,713.00	
13.	Balance December 31, 2017		2,267,808.00
	A. Taxes 83121-00	1,815,306.00	
	B. Tax Title Liens 83122-00	452,502.00	
14.	Totals	3,716,561.00	3,716,561.00

15. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 9 divided by Item No. 7) is 78.1385

16. Item No. 14 multiplied by percentage 1,772,031.15 And represents the shown above is _____ maximum amount that may be anticipated in 2018.
(See Note A on Sheet 22 - Current Taxes)
(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
Balance January 1, CY (Debit)	2,644,300.00	
Foreclosed or Deeded in CY: Tax Title Liens (Debit)		
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Adjustment to Assessed Valuation (Debit)		
Adjustment to Assessed Valuation (Credit)		
Sales: Cash* (Credit)		
Sales: Contract (Credit)		
Sales: Mortgage (Credit)		
Sales: Loss on Sales (Credit)		
Sales: Gain on Sales (Debit)		
Balance December 31, 2017		2,644,300.00
	2,644,300.00	2,644,300.00

CONTRACT SALES

	Debit	Credit
Balance January 1, CY (Debit)		
CY Sales from Foreclosed Property (Debit)		
Collected * (Credit)		
Balance December 31, 2017		0.00
	0.00	0.00

MORTGAGE SALES

	Debit	Credit
Balance January 1, CY (Debit)		
CY Sales from Foreclosed Property (Debit)		
Collected * (Credit)		
Balance December 31, 2017		0.00
	0.00	0.00

Analysis of Sale of Property:	\$0.00
*Total Cash Collected in 2017 Realized in 2017 Budget	(84125-00)
To Results of Operation	0.00

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
Deficit from Operations	\$	\$	\$0.00	\$0.00
Trust Assessment	\$	\$	\$	\$0.00
Animal Control Fund	\$	\$	\$	\$0.00
Trust Other	\$	\$	\$	\$0.00
Capital - Overexpenditure of Ordinance Appropriation	\$140,279.00	\$	\$	\$140,279.00
Subtotal Current Fund	\$0.00	\$0.00	\$0.00	\$0.00
Subtotal Trust Fund	\$0.00	\$0.00	\$0.00	\$0.00
Subtotal Capital Fund	\$140,279.00	\$0.00	\$0.00	\$140,279.00
Total Deferred Charges	\$0.00	\$0.00	\$0.00	\$140,279.00

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
		\$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2018
			\$	

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICI- PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized	Balance Dec. 31, 2016	Reduced in 2017		Balance Dec. 31, 2017	
					By 2017 Budget	Cancelled by Resolution		
2/1/2013	Terminal Pay	1,120,000.00	224,000.00	224,000.00	224,000.00		0.00	
Totals		1,120,000.00	224,000.00	224,000.00	224,000.00	0.00	0.00	
					80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

 Frank C Ruggiero
 Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2017 must be entered here and then raised in the 2018 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD

N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized	Balance Dec. 31, 2016	Reduced in 2017		Balance Dec. 31, 2017
					By 2017 Budget	Cancelled by Resolution	
Totals					80027-00	80028-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page

 Frank C Ruggiero
 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2017 must be entered here and then raised in the 2018 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)		47,611,970.00	
Issued (Credit)			
Paid (Debit)	3,330,602.00		
Cancelled (Debit)			
Outstanding Dec. 31, 2017	80033-04 44,281,368.00		
	47,611,970.00	47,611,970.00	
2018 Bond Maturities – General Capital Bonds		80033-05	3,478,905.00
2018 Interest on Bonds	80033-06	1,533,059.00	

ASSESSMENT SERIAL BONDS

Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2017	80033-10 0.00		
		0.00	0.00
2018 Bond Maturities – General Capital Bonds		8003-11	
2018 Interest on Bonds	80033-12		

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

8033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS
MUNICIPAL GREEN ACRES TRUST LOAN**

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)		544,120.00	
Issued (Credit)			
Paid (Debit)	78,538.00		
Outstanding Dec. 31,2017	80033-04 465,582.00		
	544,120.00	544,120.00	
2018 Loan Maturities		80033-05	59,714.00
2018 Interest on Loans		80033-06	5,265.00
Total 2018 Debt Service for Loan		80033-13	64,979.00

GREEN ACRES TRUST LOAN

Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31,2017	80033-10 0.00		
	0.00	0.00	
2018 Loan Maturities		80033-11	
2018 Interest on Loans		80033-12	
Total 2018 Debt Service for Loan		8033-13	

LIST OF LOANS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS**

	Debit	Credit	Debt Service
Outstanding January 1,			
Issued			
Paid			
Outstanding December 31,			
Loan Maturities			
Interest on Loans			
Total Debt Service for Loan			

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS
 TYPE I SCHOOL TERM BONDS

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2017	80034-03	0.00	
	0.00	0.00	
2018 Bond Maturities – Term Bonds		80034-04	
2018 Interest on Bonds		80034-05	

Type 1 School Serial Bond

Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2017	80034-09	0.00	
		0.00	0.00
2018 Interest on Bonds	80034-10		
2018 Bond Maturities – Serial Bonds		80034-11	
Total "Interest on Bonds – Type 1 School Debt Service"		80034-12	

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total				

2018 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2017	2018 Interest Requirement
	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
Acquisition and Installation of Police Body Cameras	94,430.00	8/4/2016	94,430.00	8/2/2018	2.25		2,125.00	8/2/2018
2015 Road Improvements	551,595.00	8/4/2016	551,595.00	8/2/2018	2.25		12,411.00	8/2/2018
Various 2015 Improvements	904,760.00	8/4/2016	904,760.00	8/2/2018	2.25		20,357.00	8/2/2018
Improvements to Crosswalk - East Milton and Lenox	47,500.00	8/4/2016	47,500.00	8/2/2018	2.25		1,069.00	8/2/2018
Environmental Remediation of Various Properties	214,285.00	8/4/2016	214,285.00	8/2/2018	2.25		4,821.00	8/2/2018
Basketball and Tennis Court Renovations	104,000.00	8/2/2017	104,000.00	8/2/2018	2.25		2,340.00	8/2/2018
2016 Road Reconstruction and Resurfacing	940,000.00	8/2/2017	940,000.00	8/2/2018	2.25		21,150.00	8/2/2018
Various 2016 Capital Improvements	952,232.00	8/2/2017	952,232.00	8/2/2018	2.25		21,425.00	8/2/2018
2017 Road Program	1,190,476.00	8/2/2017	1,190,476.00	8/2/2018	2.25		26,786.00	8/2/2018
	4,999,278.00		4,999,278.00			0.00	112,484.00	

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2015 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

80051-01

80051-02

Assessment Notes with an original date of issue of December 31, 2015 or prior must be appropriated in full in the 2018 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			
		80051-01	80051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance – January 1, 2017		2017 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
41-97 Underground Storage Tanks	13,460.00						13,460.00	
70-97 Combined Sewer Overflow Study	141,085.00						141,085.00	
26-00/48-01/20-02 CSO Solids & Floatables Control	52,861.00						52,861.00	
38-00 Acq. of Property/Constr. Park Lots	310,826.00						310,826.00	
14-01/51-01 2001 Road Resurfacing	1,113.00						1,113.00	
4-03 Redevelopment	10,677.00			-2,577.00			8,100.00	
21-04 Various Capital Improvements	3,175.00						3,175.00	
22-04/43-04/43-05 Streetscape Improvements	19,239.00						19,239.00	
26-05/14-06 Constr. Of Bridge St. Bikepath	34,404.00						34,404.00	
31-05/40-06/21-07 Various Streetscape Imprvts. - Phase II	73,472.00						73,472.00	
10-06 2006 Road Improvements	12,498.00						12,498.00	
21-06/5-08/33-08/3-11 Creation of a Park on Essex St.	58,399.00						58,399.00	
5-07 2007 Road Reconstr. & Resurf.	79,129.00						79,129.00	
36-07/17-09 Downtown Street Loop Modif.	29,398.00						29,398.00	
38-07 Hamilton Arts	18,068.00						18,068.00	
4-08 2008 Road Resurfacing Project	102,837.00						102,837.00	
9-08 Acq of Police and Fire Equipment	440.00						440.00	
16-08/24-08 Streetscape Improvements - Phase IV	2,232.00						2,232.00	
25-08 Acquisition of Equipment and Improvements	83,329.00						83,329.00	

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance – January 1, 2017		2017 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
4-09/35-09 Reconstruction of Madden Fieldhouse	69,304.00						69,304.00	
9-09 Acquisition of Real Property	13,834.00						13,834.00	
10-09/19-09 Stormwater Control Projects	17,149.00						17,149.00	
12-09 2009 Road Resurfacings	16,483.00						16,483.00	
18-09 Completion of Riverwalk in the Right of Ways of Essex and Hancock Streets	65,179.00				5,600.00		59,579.00	
20-09 Sewer System Infiltration & Inflow Construction								
47-09 Acquisition of Vehicles and Equipment	38,218.00						38,218.00	
7-10/12-11 Acq. & Imp. - Redevelopment Area	515,087.00						515,087.00	
12-10 Remediation of Hamilton Laundry Site								
19-10 Acquisition of Property - 324 Hamilton St.	99,879.00						99,879.00	
8-11 Basketball Court Renovations	6,999.00						6,999.00	
10-11 2011 Road Resurfacing Project	114,827.00						114,827.00	
13-11 Various General Improvements	31,268.00						31,268.00	
32-11 Acquisition of Equipment	6,018.00						6,018.00	
39-11 Various General Improvements	97,930.00						97,930.00	
14-12 Various 2012 Capital Improvements	13,067.00						13,067.00	
18-12 Acq. Of Fire Pumper and Rebuild Street Sweeper	39,146.00						39,146.00	
29-12 Improvements to Elm Avenue	14,776.00						14,776.00	
31-12 Resurfacing of a Portion of Hamilton St.	159,967.00						159,967.00	

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance – January 1, 2017		2017 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
33-12 Improvements to Police Dispatch 911 Center	9,323.00						9,323.00	
35-12 Various 2012 Capital Improvements	11,719.00			-3,958.00	975.00		6,786.00	
9-13/0-38-13 Various Capital Improvements	239,565.00						239,565.00	
10-13 Police Ballistic Equipment	9,677.00						9,677.00	
37-13 DPW and Fire Equipment	56,631.00						56,631.00	
Desktop Computer Equipment	38,044.00						38,044.00	
6-14 2014 Sidewalk Replacement Program	3,182.00						3,182.00	
7-14 Athletic Field Improvements	1,135,618.00						1,135,618.00	
13-14 Various 2014 Capital Improvements	95,009.00						95,009.00	
44-13/12-14 2013 Road Improvements	80,853.00						80,853.00	
26-14 Contribution and/or Loan to the Rahway Redevelopment Agency for the Purpose of Acquiring Real Property	750,000.00				750,000.00		0.00	
27-17 2014 Road Reconstruction and Resurfacing Program	240,751.00						240,751.00	
30-14 Asbestos Remediation of City Properties	6,453.00						6,453.00	
13-15 Acq & Installation of Police Body Cameras		15,279.00						15,279.00
14-15 2015 Road Improvements		98,484.00			785.00			97,699.00
19-15 Various 2015 Improvements		147,842.00			40,240.00			107,602.00
27-15 Improvements to Crosswalk - East Milton & Lenox Ave		43,149.00						43,149.00
35-15 2015 Basketball and Tennis Court Improvements		55.00			55.00			

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance – January 1, 2017		2017 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
0-9-16 Environmental Remediation at Various Properties		3,190.00			1,794.00			1,396.00
0-18-16 2016 Road Reconstruction and Resurfacing		204,370.00			139,642.00			64,728.00
0-30-16 Various 2016 Capital Improvements		724,890.00			276,494.00			448,396.00
14-17/27-17 2017 Road Improvements			1,400,000.00		1,309,309.00			90,691.00
25-17 DPW Fire and Police			1,675,000.00		839,378.00			835,622.00
26-17 Madden Field Improvements			2,250,000.00		18,660.00			2,231,340.00
22-17 Sidewalk Improvements			200,000.00		167,907.00			32,093.00
Total	5,042,598.00	1,237,259.00	5,525,000.00	-6,535.00	3,550,839.00	0.00	4,279,488.00	3,967,995.00

**GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

		Debit	Credit
Balance January 1, CY (Credit)			260,175.00
Received from CY Budget Appropriation * (Credit)			150,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)			
Appropriated to Finance Improvement Authorizations (Debit)		263,097.00	
Balance December 31, 2017	80031-05	147,078.00	
		410,175.00	410,175.00

* The full amount of the 2017 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

		Debit	Credit
Balance January 1, CY (Credit)			
Received from CY Budget Appropriation * (Credit)			
Received from CY Emergency Appropriation * (Credit)			
Appropriated to Finance Improvement Authorizations (Debit)			
Balance December 31, 2017	80030-05	0.00	
		0.00	0.00

*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2017
AND DOWN PAYMENTS (N.J.S. 40A:2-11) GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
14-17/27-17 2017 Road Improvements	1,400,000.00	1,333,333.00	66,667.00	66,667.00
25-17 DPW Fire and Police	1,675,000.00	1,595,237.00	79,763.00	79,763.00
26-17 Madden Field Improvements	2,250,000.00	2,142,857.00	107,143.00	107,143.00
22-17 Sidewalk Improvements	200,000.00	190,476.00	9,524.00	9,524.00
Total	5,525,000.00	5,261,903.00	263,097.00	263,097.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS YEAR – 2017**

		Debit	Credit
Balance January 1, CY (Credit)			2,379,631.00
Premium on Sale of Bonds (Credit)			52,160.00
Funded Improvement Authorizations Canceled (Credit)			
Miscellaneous - Premium on Sale of Serial Bonds (Credit)			
Appropriated to Finance Improvement Authorizations (Debit)			
Appropriated to CY Budget Revenue (Debit)			
Balance December 31, 2017	80029-04	2,431,791.00	
		2,431,791.00	2,431,791.00

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2017 _____
2. Amount of Cash in Special Trust Fund as of December 31, 2017(Note A) _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2018 _____
4. Amount of Interest on Bonds with a Covenant - 2018 Requirement _____
5. Total of 3 and 4 - Gross Appropriation _____
6. Less Amount of Special Trust Fund to be Used _____
7. Net Appropriation Required _____

NOTE A - This amount to be supported by confirmation from bank or banks
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2018 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2017 was	94,935,013.00
2. Amount of Item 1 Collected in 2017 (*)	93,034,904.00
3. Seventy (70) percent of Item 1	66,454,509.10

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2017?
Answer YES or NO: Yes
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2017?
Answer YES or NO: Yes
If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

- Does the appropriation required to be included in the 2018 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?
Answer YES or NO: No

D.

1. Cash Deficit 2016		
2. 4% of 2016 Tax Levy for all purposes: Levy		3,697,118.00
3. Cash Deficit 2017		147,884.72
4. 4% of 2017 Tax Levy for all purposes: Levy		3,797,400.52

E.

Unpaid	2016	2017	Total
1. State Taxes	\$	\$	\$
2. County Taxes	\$	\$12,422.00	\$12,422.00
3. Amounts due Special Districts	\$	\$675,000.00	\$675,000.00
Amounts due School Districts for Local School Tax	\$	\$149,089.00	\$149,089.00

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2017, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**Post Closing
Trial Balance - Water Utility Fund**

AS OF DECEMBER 31, 2017

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Utility Operating Fund		
Cash Liabilities		
Encumbrances Payable		64,338.00
Due to Sewer Utility Operating Fund		410,312.00
Due to Current Fund		1,237,451.00
Due to General Capital Fund		636,944.00
Appropriation Reserves		265,947.00
Accrued Interest on Bonds, Loans and Notes		78,132.00
Subtotal Cash Liabilities	0.00	2,693,124.00
Receivables Offset with Reserves		
Due From Water Utility Capital Fund	3,570,531.00	
Cash	-221,773.00	
Investments		
Consumer Accounts Receivable	993,279.00	
Liens Receivable		
Deferred Charges		
Reserve for Consumer Accounts and Lien Receivable		993,279.00
Fund Balance		655,634.00
Total Operating Fund	4,342,037.00	4,342,037.00

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

Post Closing
Trial Balance - Water Utility Fund
AS OF DECEMBER 31, 2017
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Utilities Capital Fund		
Fixed Capital	35,748,459.00	
Fixed Capital Authorized and Uncompleted	23,585,000.00	
Due to Water Utility Operating Fund		3,570,531.00
Due to General Capital Fund		5,126,268.00
Reserve for Amortization		27,038,192.00
Reserve for Deferred Amortization		303,929.00
Contracts Payable		951,187.00
Estimated Proceeds	6,326,848.00	
Bonds and Notes Authorized but not Issued		6,326,848.00
NJ EIT Loan		2,375,023.00
Cash	10,134,546.00	
Deferred Charges		
Bond Anticipation Notes Payable		21,164,467.00
Serial Bonds Payable		2,125,000.00
Improvement Authorizations - Funded		
Improvement Authorizations - Unfunded		6,317,214.00
Capital Improvement Fund		106,472.00
Capital Surplus		389,722.00
Total Capital Fund	75,794,853.00	75,794,853.00

Post-Closing Trial Balance
Water Utility Assessment Trust Funds
IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Cash		
Assessment Notes		
Assessment Serial Bonds		
Fund Balance		
Total Trust Assessment Fund		

**Analysis of Water Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	Receipts			Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus						0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
Total	0.00	0.00	0.00		0.00	0.00

**Schedule of Water Utility Budget - 2017
Budget Revenues**

Source		Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	91301			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302			
Rents	91303	6,368,000.00	6,102,350.00	-265,650.00
Miscellaneous Revenue Anticipated	91304			
Miscellaneous				
Additional Water Rents		650,000.00	650,000.00	0.00
Added by N.J.S. 40A:4-87: (List)				
Subtotal Additional Miscellaneous Revenues		650,000.00	650,000.00	0.00
Subtotal		7,018,000.00	6,752,350.00	-265,650.00
Deficit (General Budget)	91306			
	91307	7,018,000.00	6,752,350.00	-265,650.00

Statement of Budget Appropriations

Appropriations	
Adopted Budget	7,018,000.00
Total Appropriations	7,018,000.00
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	7,018,000.00

Deduct Expenditures	
Paid or Charged	5,447,652.00
Reserved	265,947.00
Surplus	
Surplus (General Budget)	1,237,451.00
Total Surplus	1,237,451.00
Total Expenditure & Surplus	6,951,050.00
Unexpended Balance Cancelled	66,950.00

**Statement of 2017 Operation
Water Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 budget year Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

Section 1:

Revenue Realized	6,752,350.00	
Miscellaneous Revenue Not Anticipated	151,910.00	
2016 Appropriation Reserves Canceled	30,101.00	
Cancelled Prior Year Accounts Payable	19,896.00	
Total Revenue Realized		6,954,257.00
Expenditures		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue	3,207.00	
Overexpenditure of Appropriation Reserves		
Total Expenditures	5,716,806.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		5,716,806.00
Excess		1,237,451.00
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")	0.00	
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

Section 2:

The following Item of 2016 Appropriation Reserves Canceled in 2017 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the Water Utility for: 2016

2016 Appropriation Reserves Canceled in 2017	30,101.00	
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, check "None" <input type="checkbox"/>		
*Excess (Revenue Realized)		30,101.00

Results of 2017 Operations – Water Utility

	Debit	Credit
Cancellation of Prior Year Accounts Payable		19,896.00
Refund of Prior Year Revenue	3,207.00	
Excess in Anticipated Revenues		
Unexpended Balances of Appropriations		66,950.00
Miscellaneous Revenue Not Anticipated		151,910.00
Unexpended Balances of PY Appropriation Reserves *		30,101.00
Deficit in Anticipated Revenue	265,650.00	
Operating Deficit - to Trial Balance		
Operating Excess		
Operating Deficit		65,868.00
Total Results of Current Year Operations	268,857.00	334,725.00

Operating Surplus– Water Utility

	Debit	Credit
Balance January 1, CY (Credit)		655,634.00
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Excess in Results of CY Operations		0.00
Amount Appropriated in CY Budget - Cash		
Balance December 31, 2017	655,634.00	
Total Operating Surplus	655,634.00	655,634.00

Analysis of Balance December 31, 2017
(From Utility – Trial Balance)

Cash	-221,773.00
Investments	
Interfund Accounts Receivable	3,570,531.00
Subtotal	3,348,758.00
Deduct Cash Liabilities Marked with "C" on Trial Balance	2,693,124.00
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	655,634.00
Other Assets Pledged to Operating Surplus*	
Deferred Charges #	
Operating Deficit #	65,868.00
Total Other Assets	65,868.00
	721,502.00

Schedule of Water Utility Accounts Receivable

Balance December 31, 2016		<u>\$868,109.00</u>
Increased by:		
Rents Levied		<u>\$6,877,520.00</u>
Decreased by:		
Collections	<u>\$6,752,350.00</u>	
Overpayments applied		
Transfer to Utility Lien		
Other	<u>\$</u>	
		<u>\$6,752,350.00</u>
Balance December 31, 2017		<u>\$993,279.00</u>

Schedule of Water Utility Liens

Balance December 31, 2016		<u>\$</u>
Increased by:		
Transfers from Accounts Receivable	<u>\$</u>	
Penalties and Costs	<u>\$</u>	
Other	<u>\$</u>	
		<u>\$</u>
Decreased by:		
Collections	<u>\$</u>	
Other	<u>\$</u>	
		<u>\$</u>
Balance December 31, 2017		<u>\$</u>

**Deferred Charges
- Mandatory Charges Only -
Water Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55)

Caused by	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
Utility Operating Fund	\$34,105.00	\$34,105.00	\$	\$0.00
Total Operating	34,105.00\$	34,105.00\$	0.00\$	0.00\$
	\$	\$	\$	\$
Total Capital	\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S. 40A:4-47 Which Have Been
Funded or Refunded Under N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
		\$

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2018
			\$	

**Schedule of Bonds Issued and Outstanding
and 2018 Debt Service for Bonds**
Water UTILITY ASSESSMENT BONDS

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding December 31, 2017	0.00		
	0.00	0.00	
2018 Bond Maturities – Assessment Bonds			
2018 Interest on Bonds			

Water Utility Capital Bonds

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)		3,005,000.00	
Issued (Credit)			
Paid (Debit)	880,000.00		
Outstanding December 31, 2017	2,125,000.00		
	3,005,000.00	3,005,000.00	
2018 Bond Maturities – Capital Bonds			905,000.00
2018 Interest on Bonds		75,834.00	

Interest on Bonds – Water Utility Budget

2018 Interest on Bonds (*Items)	75,834.00	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	4,151.00	
Subtotal	71,683.00	
Add: Interest to be Accrued as of 12/31/2018	1,842.00	
Required Appropriation 2018		73,525.00

List of Bonds Issued During 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
NJ EIT Loan	113,159.00	2,437,129.00	2/1/2017	Various

**Schedule of Loans Issued and Outstanding
and 2018 Debt Service for Loans**
Water UTILITY LOAN

Loan	Outstanding January 1, 2017	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2017	Loan Maturities	Interest on Loans
NJ EIT Loan		2,437,129.00	62,106.00				2,375,023.00	113,159.00	24,384.00

Interest on Loans – Water Utility Budget

2018 Interest on Loans (*Items)	24,384.00
Less: Interest Accrued to 12/31/2017 (Trial Balance)	6,876.00
Subtotal	17,508.00
Add: Interest to be Accrued as of 12/31/2018	8,987.00
Required Appropriation 2018	26,495.00

List of Loans Issued During 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
	0.00	0.00		

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	
Ord 24-06 Various Capital Imprvts	1,050,000.00	4/30/2008	856,107.00	6/28/2018	1.18	30,073.00	10,102.00	6/28/2018
Ord 34-07 Various Water System Impts	1,200,000.00	4/30/2008	1,092,841.00	6/28/2018	1.18	15,190.00	12,896.00	6/28/2018
Ord 36-09/13-10 Various Water System Imp	1,425,000.00	8/11/2011	1,352,848.00	8/2/2018	2.25	18,038.00	30,439.00	8/2/2018
Ord 42-09 Water System Improvements	150,000.00	8/11/2011	142,404.00	8/2/2018	2.25	1,899.00	3,204.00	8/2/2018
Ord 15-12 Various Water Improvements	809,520.00	8/10/2012	654,042.00	8/2/2018	2.25	51,826.00	14,716.00	8/2/2018
Ord 30-12/23-13 Replacement of Water Main on Hamilton St.	1,309,000.00	8/9/2013	1,241,871.00	8/2/2018	2.25	33,564.00	27,942.00	8/2/2018
Ord 34-13 Water Treatment Plant Impvts.	1,000,000.00	9/30/2013	1,210,107.00	6/28/2018	1.18	70,135.00	14,279.00	6/28/2018
Ord 28-14 Water System Improvements	285,700.00	9/29/2014	274,272.00	6/28/2018	1.18	11,428.00	3,236.00	6/28/2018
Ord 39-14 Water System Plant Impvts.	1,238,000.00	6/30/2015	1,291,000.00	6/15/2018	0.00			6/15/2018
Ord 2-15 Impvts to Water Treatment Plant and Construction of New Interconnection Pipeline	13,342,431.00	6/30/2015	10,968,302.00	6/15/2018				6/15/2018
Ord 10-15 Various 2015 Improvements	880,952.00	9/29/2015	880,952.00	6/28/2018	1.18	22,589.00	10,395.00	6/28/2018
Ord 28-16 Various Impvts to Treatment Plant	399,721.00	6/28/2017	399,721.00	6/28/2018	1.18		4,717.00	6/28/2018
Ord 12-17 Water Main Improvements	800,000.00	8/2/2017	800,000.00	8/2/2018	2.25		18,000.00	8/2/2018
	23,890,324.00		21,164,467.00			254,742.00	149,926.00	

Important: If there is more than one utility in the municipality, identify each note.

INTERST ON NOTES – Water UTILITY BUDGET

All notes with an original date of issue of 2015 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

2018 Interest on Notes	\$149,926.00
Less: Interest Accrued to 12/31/2017 (Trial Balance)	67,105.00
Subtotal	\$82,821.00
Add: Interest to be Accrued as of 12/31/2018	\$70,000.00
Required Appropriation - 2018	\$152,821.00

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, 2015 or prior require one legally payable installment to be budgeted in the 2018 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2017		2017 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
30-12/23-13 Replacement of Hamilton St. Water Main		190,893.00						190,893.00
28-14 Various 2014 Water Utility Improvements		142,086.00						142,086.00
2-15 Improvements to Water Treatment Plant and Constructions of New Interconnection Pipeline		5,556,574.00			447,449.00			5,109,125.00
10-15 Various 2015 Water Utility Improvements		703,471.00			101,123.00			602,348.00
28-16 Various Improvements to Water Treatment Plant	400,000.00				239,796.00			160,204.00
12-17 Water Mains			800,000.00		687,442.00			112,558.00
Total	400,000.00	6,593,024.00	800,000.00		1,475,810.00	0.00	0.00	6,317,214.00

Water Utility Capital Fund
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, CY (Credit)		106,472.00
Received from CY Budget Appropriation * (Credit)		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2017	106,472.00	
	106,472.00	106,472.00

Water Utility Capital Fund
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, CY (Credit)		
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2017	0.00	
	0.00	0.00

*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2017
 AND
 DOWN PAYMENTS (N.J.S. 40A:2-11)
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
Improvements to Water Mains	800,000.00	800,000.00		
	800,000.00	800,000.00	0.00	0.00

Water Utility Capital Fund
Statement of Capital Surplus
 YEAR 2017

	Debit	Credit
Balance January 1, CY (Credit)		345,016.00
Premium on Issuance of Bonds (Credit)		44,706.00
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Appropriated to CY Budget Revenue (Debit)		
Balance December 31, 2017	389,722.00	
	389,722.00	389,722.00

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2017, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**Post Closing
Trial Balance - Sewer Utility Fund**

AS OF DECEMBER 31, 2017

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Utility Operating Fund		
Cash Liabilities		
Due to General Capital Fund		77,703.00
Encumbrances Payable		1,509.00
Appropriation Reserves		87,993.00
Accrued Interest on Bonds, Loans and Notes		32,781.00
Subtotal Cash Liabilities	0.00	199,986.00
Receivables Offset with Reserves		
Due From Water Utility Operating Fund	410,312.00	
Due from Sewer Utility Capital Fund	85,607.00	
Cash	1,330,743.00	
Investments		
Consumer Accounts Receivable	487,314.00	
Liens Receivable		
Deferred Charges		
Reserve for Consumer Accounts and Lien Receivable		487,314.00
Fund Balance		1,626,676.00
Total Operating Fund	2,313,976.00	2,313,976.00

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

Post Closing
Trial Balance - Sewer Utility Fund
AS OF DECEMBER 31, 2017
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Utilities Capital Fund		
Fixed Capital	3,655,428.00	
Fixed Capital Authorized and Uncompleted	2,790,000.00	
Due from General Capital Fund	751,010.00	
Due to Sewer Utility Operating Fund		85,607.00
Contracts Payable		45,995.00
Reserve for Amortization		2,293,415.00
Deferred Reserve for Amortization		6,700.00
Estimated Proceeds	200,000.00	
Bonds and Notes Authorized but not Issued		200,000.00
Unallocated Debit - Unrecorded Loan	311,716.00	
Cash	784,447.00	
Deferred Charges		
Bond Anticipation Notes Payable		2,569,557.00
Serial Bonds Payable		870,632.00
Improvement Authorizations - Funded		
Improvement Authorizations - Unfunded		1,152,974.00
Capital Improvement Fund		374,500.00
Capital Surplus		76,381.00
NJ EIT Loan		625,403.00
NJ EIT Loan (2)		191,437.00
Total Capital Fund	8,492,601.00	8,492,601.00

Post-Closing Trial Balance
Sewer Utility Assessment Trust Funds
IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Cash		
Assessment Notes		
Assessment Serial Bonds		
Fund Balance		
Total Trust Assessment Fund		

**Analysis of Sewer Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	Receipts			Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus						0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
Total	0.00	0.00	0.00		0.00	0.00

**Schedule of Sewer Utility Budget - 2017
Budget Revenues**

Source		Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	91301	250,000.00	250,000.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302			
Rents	91303	4,480,000.00	4,409,871.00	-70,129.00
Miscellaneous Revenue Anticipated	91304			
Miscellaneous				
Additional Sewer Rents		168,000.00	168,000.00	0.00
Industrial Sewer Flow Charges		200,000.00	98,514.00	-101,486.00
Reserve for Payment of Debt		111,892.00	111,892.00	0.00
Added by N.J.S. 40A:4-87: (List)				
Subtotal Additional Miscellaneous Revenues		479,892.00	378,406.00	-101,486.00
Subtotal		5,209,892.00	5,038,277.00	-171,615.00
Deficit (General Budget)	91306			
	91307	5,209,892.00	5,038,277.00	-171,615.00

Statement of Budget Appropriations

Appropriations	
Adopted Budget	5,209,892.00
Total Appropriations	5,209,892.00
Add: Overexpenditures	

Total Overexpenditures	
Total Appropriations & Overexpenditures	5,209,892.00
Deduct Expenditures	
Paid or Charged	4,956,052.00
Reserved	87,993.00
Surplus	
Surplus (General Budget)	165,847.00
Total Surplus	165,847.00
Total Expenditure & Surplus	5,209,892.00
Unexpended Balance Cancelled	0.00

**Statement of 2017 Operation
Sewer Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 budget year Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

Section 1:

Revenue Realized	5,038,277.00	
Miscellaneous Revenue Not Anticipated	247,681.00	
2016 Appropriation Reserves Canceled	34,414.00	
Total Revenue Realized		5,320,372.00
Expenditures		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	5,044,045.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		5,044,045.00
Excess		276,327.00
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")	110,480.00	
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

Section 2:

The following Item of 2016 Appropriation Reserves Canceled in 2017 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the Sewer Utility for: 2016

2016 Appropriation Reserves Canceled in 2017	34,414.00	
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, check "None" <input type="checkbox"/>		
*Excess (Revenue Realized)		34,414.00

Results of 2017 Operations – Sewer Utility

	Debit	Credit
Excess in Anticipated Revenues		
Unexpended Balances of Appropriations		0.00
Miscellaneous Revenue Not Anticipated		247,681.00
Unexpended Balances of PY Appropriation Reserves *		34,414.00
Deficit in Anticipated Revenue	171,615.00	
Operating Deficit - to Trial Balance		
Operating Excess	110,480.00	
Operating Deficit		
Total Results of Current Year Operations	282,095.00	282,095.00

Operating Surplus– Sewer Utility

	Debit	Credit
Balance January 1, CY (Credit)		1,766,196.00
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Excess in Results of CY Operations		110,480.00
Amount Appropriated in CY Budget - Cash	250,000.00	
Balance December 31, 2017	1,626,676.00	
Total Operating Surplus	1,876,676.00	1,876,676.00

Analysis of Balance December 31, 2017 (From Utility – Trial Balance)

Cash		1,330,743.00
Investments		
Interfund Accounts Receivable		495,919.00
Subtotal		1,826,662.00
Deduct Cash Liabilities Marked with "C" on Trial Balance		199,986.00
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,626,676.00
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #	0.00	
Total Other Assets		0.00
		1,626,676.00

Schedule of Sewer Utility Accounts Receivable

Balance December 31, 2016		\$367,953.00
Increased by:		
Rents Levied		\$4,529,232.00
Decreased by:		
Collections	\$4,409,871.00	
Overpayments applied		
Transfer to Utility Lien		
Other	\$	
		\$4,409,871.00
Balance December 31, 2017		\$487,314.00

Schedule of Sewer Utility Liens

Balance December 31, 2016		\$
Increased by:		
Transfers from Accounts Receivable	\$	
Penalties and Costs	\$	
Other	\$	
		\$
Decreased by:		
Collections	\$	
Other	\$	
		\$
Balance December 31, 2017		\$

**Deferred Charges
- Mandatory Charges Only -
Sewer Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55)

Caused by	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
	\$	\$	\$	\$
Total Operating	\$	\$	\$	\$
Total Capital	\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S. 40A:4-47 Which Have Been
Funded or Refunded Under N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
		\$

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2018
			\$	

**Schedule of Bonds Issued and Outstanding
and 2018 Debt Service for Bonds**
Sewer UTILITY ASSESSMENT BONDS

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding December 31, 2017	0.00		
	0.00	0.00	
2018 Bond Maturities – Assessment Bonds			
2018 Interest on Bonds			

Sewer Utility Capital Bonds

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)		995,030.00	
Issued (Credit)			
Paid (Debit)	124,398.00		
Outstanding December 31, 2017	870,632.00		
	995,030.00	995,030.00	
2018 Bond Maturities – Capital Bonds			131,095.00
2018 Interest on Bonds		24,011.00	

Interest on Bonds – Sewer Utility Budget

2018 Interest on Bonds (*Items)	24,011.00	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	4,847.00	
Subtotal	19,164.00	
Add: Interest to be Accrued as of 12/31/2018	4,195.00	
Required Appropriation 2018		23,359.00

List of Bonds Issued During 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding
and 2018 Debt Service for Loans**
Sewer UTILITY LOAN

Loan	Outstanding January 1, 2017	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2017	Loan Maturities	Interest on Loans
NJ EIT Loan (1)	745,467.00		120,064.00				625,403.00	117,985.00	17,800.00
NJ EIT Loan (2)	209,483.00		18,046.00				191,437.00	18,157.00	2,060.00

Interest on Loans – Sewer Utility Budget

2018 Interest on Loans (*Items)	19,860.00	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	7,857.00	
Subtotal	12,003.00	
Add: Interest to be Accrued as of 12/31/2018	6,813.00	
Required Appropriation 2018		18,816.00

List of Loans Issued During 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	
11-09/21-09 Wastewater Improvements	550,000.00	8/11/2011	522,111.00	8/2/2018	2.25	6,963.00	11,747.00	8/2/2018
41-11 Sewer System Improvements	38,000.00	8/10/2012	36,368.00	8/2/2018	2.25	544.00	818.00	8/2/2018
34-12 Donald Ave Sewer Improvements	133,300.00	8/9/2013	126,464.00	8/2/2018	2.25	3,418.00	2,845.00	8/2/2018
36-13 Emergency Sinkhole Repair	300,000.00	8/8/2014	292,307.00	8/2/2018	2.25	7,693.00	6,577.00	8/2/2018
45-13 Flood Control Mitigation	300,000.00	8/8/2014	292,307.00	8/2/2018	2.25	7,693.00	6,577.00	8/2/2018
25-14 Emergency Sinkhole Repair	200,000.00	8/6/2015	200,000.00	8/2/2018	2.25	5,128.00	4,500.00	8/2/2018
29-14 Storm Sewer - Kline Place	350,000.00	8/6/2015	350,000.00	8/2/2018	2.25	8,974.00	7,875.00	8/2/2018
16-16 Inflow & Infiltration (Phase III)	425,000.00	8/2/2017	425,000.00	8/2/2018	2.25		9,563.00	8/2/2018
19-16 Improvements to Sewer Lines	325,000.00	8/2/2017	325,000.00	8/2/2018	2.25		7,313.00	8/2/2018
	2,621,300.00		2,569,557.00			40,413.00	57,815.00	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2015 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES – Sewer UTILITY BUDGET	
2018 Interest on Notes	\$57,815.00
Less: Interest Accrued to 12/31/2017 (Trial Balance)	20,077.00
Subtotal	\$37,738.00
Add: Interest to be Accrued as of 12/31/2018	\$25,000.00
Required Appropriation - 2018	\$62,738.00

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, 2015 or prior require one legally payable installment to be budgeted in the 2018 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2017		2017 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
11-09 / 21-09 - Wastewater Improvements		185,645.00			41,721.00			143,924.00
34-12 Donald Avenue Sewers		54,240.00						54,240.00
36-13/25-14 Emergency Sinkhole Repair		43,510.00			22,689.00			20,821.00
45-13 Flood Control Mitigation		231,910.00			8,269.00			223,641.00
29-14 Kline Place Storm Sewer		185,427.00			22,769.00			162,658.00
6-16 Inflow and Infiltration Project (Phase III)		35,308.00						35,308.00
19-16 Improvements to Witherspoon St Outfall and Monroe St Sewer Lines		320,650.00						320,650.00
23-17 Dockkline Madison			200,000.00		8,268.00			191,732.00
Total	0.00	1,056,690.00	200,000.00		103,716.00	0.00	0.00	1,152,974.00

Sewer Utility Capital Fund
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, CY (Credit)		374,500.00
Received from CY Budget Appropriation * (Credit)		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2017	374,500.00	
	374,500.00	374,500.00

Sewer Utility Capital Fund
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, CY (Credit)		
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2017	0.00	
	0.00	0.00

*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2017
 AND
 DOWN PAYMENTS (N.J.S. 40A:2-11)
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
23-17 Dockkline Madison	200,000.00	200,000.00		
	200,000.00	200,000.00	0.00	0.00

Sewer Utility Capital Fund
Statement of Capital Surplus
 YEAR 2017

	Debit	Credit
Balance January 1, CY (Credit)		49,060.00
Premium on Sale of Notes (Credit)		27,321.00
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Appropriated to CY Budget Revenue (Debit)		
Balance December 31, 2017	76,381.00	
	76,381.00	76,381.00

